

PRESS RELEASE

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JonDeTech Sensors AB begins contract negotiations regarding a joint venture with Swiss PCB manufacturer Varioprint AG

JonDeTech Sensors AB (publ) and Varioprint AG, Heiden, Switzerland, have today signed a so-called term sheet, meaning that negotiations regarding a long-term collaboration regarding the development, production and distribution of JonDeTech's sensor elements will begin. The goal is to have reached a consensus by 30 June 2021 on issues concerning, among other things, forms of cooperation, financing, organization, volume targets and production units related to target markets.

JonDeTech and Varioprint have been in close contact for the past two years with the explicit goal of developing, producing, and selling JonDeTech's unique IR sensor. To achieve an optimal outcome in all processes, the parties have decided that in-depth cooperation with, among other things, the transfer of knowledge and equipment as well as staff training is both necessary and crucial.

- This is a huge and important milestone for JonDeTech, which in the long run will enable us to complete the tech transfer faster and to be able to reach really large volumes. That one of the leading PCB manufacturers shares our vision of our sensor element's future potential and wants to be part of the journey is a sign of strength, says Leif Borg, acting CEO of JonDeTech.

In the term sheet that has now been signed, the parties agree to initiate discussions immediately and that the agreement runs until a contract is in place.

- We see great potential for JonDeTech's nano-technological IR sensor and are convinced that an in-depth collaboration will be beneficial for both parties, says Nicolas Härtsch, CEO of Varioprint AG.

For more information, please contact:

Leif Borg, acting CEO JonDeTech, tel: +46 73 810 93 10, mail: leif.borg@jondetech.se

Nicolas Härtsch, CEO Varioprint AG, tel: +41 71 898 81 81, mail: n.haertsch@varioprint.ch

This information is information that JonDeTech is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 22.30 CEST on January 7, 2021.

About Varioprint

Founded in 1970 and today owned by the management, Varioprint is one of the market leaders for PCB technology in Europe. With a production area of more than 10,000 m², an annual capacity of 50,000 m² and highly automated modern machinery, Varioprint competes successfully at the global level. At Varioprint, tradition and high-tech meet combine to create a healthy corporate culture and ensure innovative and reliable products. Read more at:

<https://www.varioprint.ch/en/company.html>.



About JonDeTech

JonDeTech is a Swedish company that develops, and markets patented IR sensor technology based on nanotechnology. The company's IR sensors are down to one-tenth as thick as conventional sensors, built in plastic and can be manufactured in high volumes at a low cost, which opens for a variety of applications in, among other things, consumer electronics and mobile phones. The company was founded in 2008 and is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser, +46-8-121 576 90, certifiedadviser@redeye.se, <https://www.redeye.se>. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.