



## Quickbit announces changes in Group management

Quickbit continues the strategy of broadening the company's target groups. The new phase, which began in the middle of the previous year, meant that the company broadened its offering to also include products aimed at the consumer market. Quickbit will develop easily accessible and secure financial services based on blockchain technology, aimed at both merchants and consumers. To better meet the challenges of the new phase and support the implementation, Quickbit is making changes in the Group management team.

Simon Afeworki goes from a role as Head of Finance to a newly established role as Chief Financial Officer (CFO) with responsibility for both Finance and Accounting.

Niklas von Proschwitz has been recruited for a newly created role as Head of Technology. Niklas has held senior positions in technology and product development in international companies such as NyX, Ogame and Silverrail.

Quickbit has together with Ejub Bicic, Chief Product Officer (CPO) decided that Ejub is leaving Quickbit to take on new challenges outside the company. Recruitment of a new CPO is in progress. During the interim period, Hammad Abuseifan will take over responsibility for product development.

As a result of these changes, the composition of the management team is from 1 November, 2021 as follows:

CEO, Hammad Abuseifan  
CFO, Simon Afeworki  
Chief Legal & Compliance Officer, Johan Björklund  
Head of Technology, Niklas von Proschwitz  
CPO, vacant

“Over the past year, we have adopted a new direction and are building an ecosystem of services to facilitate the use of cryptocurrency in people's everyday lives. The new management team reflects the needs of the new phase and means that we will be able to develop these services more efficiently and quickly. Niklas will, with his expertise and cutting-edge knowledge, be an important contribution and I am very happy to welcome him to the team. I would also like to take this opportunity to thank Ejub Bicic for his valuable contribution to Quickbit's development and wish him luck when he now leaves Quickbit,” says Hammad Abuseifan.

**For further information, please contact:**

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Quickbit is a Swedish fintech company, founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as to customers. With today over €900M in transaction volume, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit [www.quickbit.com](http://www.quickbit.com)