

quickbit

Quickbit launches Earn Wallet - possibility to earn a yield by lending of cryptocurrency

Today Quickbit launches Earn Wallet, a feature that allows users of the Quickbit App to lend cryptocurrency and earn a yield. Earn Wallet is initially launched for lending Bitcoin and will be available to users of the Quickbit App in Sweden and Norway.

By launching Earn Wallet, Quickbit now gives its Swedish and Norwegian users the opportunity to earn a yield by lending cryptocurrency. Using the service is free of charge and as a first step it will be launched for Bitcoin. Thereafter, additional currencies will be added in the offering of cryptocurrencies that can be lent.

The yield a user receives for lending cryptocurrency through Earn Wallet is variable and can vary depending on the currency as well as other factors. The yield is calculated on a daily basis for the days when cryptocurrency is lent through Earn Wallet and payments are made weekly. Users can at any time choose to move their cryptocurrency from their Earn Wallet back to their crypto wallet, which makes the service both flexible and easy to use.

At the same time, Quickbit is working on the final phase of the launch of the Merchant platform. The ambition is to launch it towards the end of Q1 '22/23.

“I am very pleased to announce that we are now adding the Earn Wallet to our ecosystem of crypto solutions. We are the only Swedish crypto company to provide a lending service of cryptocurrency, which further strengthens our position and our consumer offering in the Nordic region. A couple weeks ago, we also made Quickbit Card available in Norway and we are continuing to roll out products at a high pace. We will continue to invest in our platforms and we begin to see positive effects from the work we have put in over the past year”, says Hammad Abuseifan, CEO Quickbit.

For further information, please contact:

Hammad Abuseifan, CEO

Tel: +46 73 095 87 12

hammad@quickbit.com

Quickbit is a Swedish fintech company, founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €900 million, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com