

Quickbit completes the development of the first two products for the Quickbit Merchant product suite; Quickbit Pay and Quickbit Checkout

Today Quickbit announces that the first two products for Quickbit's B2B offering Quickbit Merchant are fully developed. The two products, Quickbit Pay* and Quickbit Checkout, are now entering a phase of both testing and soft launch to ensure functionality ahead of a broad launch before the end of the year.

Quickbit Pay is developed in-house and Quickbit Checkout is based on one of the recently acquired platforms. The products will enable e-merchants to receive payments in cryptocurrency and for consumers to be able to pay with cryptocurrency.

Quickbit Pay is designed for in-app payments through Quickbit App and leverages Quickbit's infrastructure at its core. Through Quickbit Pay, users of Quickbit App are given the opportunity to pay online with the cryptocurrencies available in Quickbit App, while e-merchants receive payments in fiat currency. By offering Quickbit Pay to their customers, e-merchants can benefit from fast settlement, low handling fees and quick access to cash while eliminating chargebacks. Quickbit Pay also supports onboarding for non-Quickbit App users, providing verification of those users, and therefore also serving as a powerful tool for acquiring new users to the Quickbit App.

Quickbit Checkout offers a universal cryptocurrency solution that enables e-merchants to get paid in a selection of cryptocurrencies from consumers who don't currently use Quickbit App. This is something that incrementally generates revenue and reduces handling fees. Quickbit Checkout is designed to facilitate users to pay online with cryptocurrencies from any crypto wallet. When consumers click the "pay with Quickbit Checkout"-button, the e-merchant's crypto address will be displayed as a QR code or copyable address, along with payment information detailing the exchange from cryptocurrency to fiat. Customers can complete the purchase by scanning the QR code from any crypto wallet platform and then click on "Crypto Transferred". Once the transaction is confirmed on the blockchain, they will be reached by a notification that the purchase has gone through.

"I am very happy to announce that the Quickbit Merchant product suite with the products Quickbit Pay and Quickbit Checkout are now fully developed and entering a phase of testing and soft launch. Quickbit has been exploring different product models for a long time to design the best payment methods possible for e-merchants, and now we have found the right ones. With these products, we will create great added value for both e-merchants, users of Quickbit App and users of cryptocurrency in general, while taking a big step towards simplifying the use of cryptocurrency in people's everyday lives", says Anders Jonson, COO and acting CEO Quickbit.

For further information, please contact:

Anders Jonson, COO and acting CEO Quickbit

+ 46 73 316 80 28

ir@quickbit.com

*Quickbit Pay is currently a beta version, which means that additional features may be added

Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €900 million, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com