

Quickbit launches Quickbit Checkout

Today, Quickbit announces the launch of Quickbit Checkout, the first product within Quickbit's B2B offering Quickbit Merchant.

Quickbit Checkout is a universal cryptocurrency payment solution that enables e-merchants to get paid in a choice of cryptocurrencies from consumers. The product is based on one of the product platforms acquired in August 2022 and allows consumers to pay online with cryptocurrencies from any crypto wallet by simply scanning a QR code. E-merchants will be able to use the product on their platform in a format adapted to their specific needs. Quickbit Checkout gives e-merchants both faster settlements and the opportunity to give their customers another choice of payment method. Quickbit expects initial revenue from Quickbit Checkout from Q3 '22/23, which will increase as Quickbit adds more e-merchants to the service.

During the phase of soft launch and testing of Quickbit Checkout and Quickbit Pay that took place during the fall, it has been decided to add another functionality to Quickbit Pay before commercial launch. Quickbit Pay is developed in-house and is designed for in-app payments via Quickbit App. It uses Quickbit's infrastructure at its core and allows users of Quickbit App to make online payments with cryptocurrency, while e-merchants get paid in fiat currency. To further improve the product, Quickbit is now working on integrating a feature that also allows consumers with external crypto wallets to make smooth payments via Quickbit Pay. It improves the usability of Quickbit Pay and optimizes Quickbit's B2B offering within Quickbit Merchant by allowing e-merchants to tailor their payment solution in the way that best suits their need, within the same infrastructure.

"I am very happy to finally be able to announce that the first product within our Merchant offering is now commercially launched. With Quickbit Checkout, we expect to be able to expand our B2B offering into new segments and verticals while having the opportunity to capitalize on a broader user base outside of Quickbit App. This is an important step in our mission to advance the acceptance of crypto by filling everyday financial needs", says Anders Jonson, Acting CEO and Group President Quickbit.

For further information, please contact:

Anders Jonson, Acting CEO and Group President

+ 46 73 316 80 28

ir@quickbit.com

Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €900 million, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com