

Warrants of series TO1 were subscribed to approximately 54.7 percent and JonDeTech Sensors AB (publ) receives approximately SEK 13.4 million

JonDeTech Sensors AB (publ) ("JonDeTech" or the "Company") today announces the outcome of the exercise of warrants of series TO1 (the "Warrants"), which were issued during the fourth quarter of 2022. In total, 31,795,039 Warrants were exercised, corresponding to approximately 54.7 percent of the total number of outstanding Warrants, for subscription of 31,795,039 shares at a subscription price of SEK 0.42 per share. JonDeTech will receive approximately SEK 13.4 million before issuing costs through the exercise of the Warrants.

Background

The subscription period for exercise of the Warrants took place from 1 February 2023, up to and including 15 February 2023. The subscription price per share for exercising the Warrants was set to SEK 0.42.

In total, 31,795,039 Warrants were exercised for subscription of 31,795,039 shares, meaning that approximately 54.7 percent of all outstanding Warrants were exercised for subscription of shares.

Exercised Warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares around 24 February 2023 to 2 March 2023.

Number of shares, share capital and dilution.

Through the exercise of the Warrants, the number of shares in JonDeTech increases by 31,795,039 shares, from 89,912,251 shares to a total of 121,707,290 shares. The share capital will increase by SEK 1,215,127.985365 from SEK 3,436,224.513430 to SEK 4,651,352.498795.

For existing shareholders who did not exercise any Warrants, the dilution amounts to approximately 26.12 percent of the number of shares and votes in the Company.

CEO Dean Tasic comments:

"I would like to thank everyone who subscribed to TO1 and especially the owners who have been with the Company for many years, patiently waiting for the big breakthrough we achieved in November. In the current market situation, to receive this confidence from so many owners is something that encourages us and gives us further strength to deliver on the strategy we have set for the company. I am very pleased that we can now continue the industrialization of JIRS30 and the execution of our market plan for our entire product portfolio, not least the latest addition JIRS40 where we recently received the Company's first orders."

Advisors

Vator Securities AB is acting as financial advisor and Eversheds Sutherland Advokatbyrå AB is acting as legal advisor in connection with the exercise of the warrants of TO1.

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About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye

is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.