

Upcoming co-launch of Quickbit's merchant products

Quickbit are happy to have reached an agreement with the seller of the acquired platforms to re-launch Quickbit Checkout together with a new partner. The company plans to co-launch the product together with Quickbit Pay and initial revenues are expected in Q4 '22/23.

On 14th April 2023 Quickbit announced that they chose to withdraw the launch of Quickbit Checkout. Since the previous press release, Quickbit has been working tirelessly to find a solution that would enable a re-launch of the product during Q4 '22/23. Quickbit and the seller have successfully reached an agreement regarding the re-launch of Quickbit Checkout. This is enabled by a new partnership and will not result in any additional costs for Quickbit.

The process of finalizing Quickbit Pay is proceeding according to schedule. The company has entered the final phase of testing and all involved parties are excited about the go-live during the quarter.

"This is the best possible solution. We have worked hard the past few months with recreating Checkout in our in-house developed product Quickbit Pay. The combination of the two products will enable a more diversified product portfolio that will attract a wider range of customers", says Daniel Sonesson, Interim CEO Quickbit. He ends with a positive note:

"We have an interesting time ahead of us and we are working closely together with partners towards a broad launch of our Merchant products. The revenue potential in these products combined is greater than ever!"

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com