



PRESSRELEASE

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JonDeTech's CFO leaves the company

Against the background of challenging external conditions, JonDeTech has in recent quarters worked intensively with focusing business and reducing cost levels. The company's CFO Erik Mossakowski has played a key role in these efforts. To enable further optimization of the company's costs in relation to current conditions, the company and Erik have decided to restructure CFO responsibilities. Erik will leave the company with last working day being August 15. The CFO responsibilities will going forward be divided between existing internal and external resources.

During the past number of quarters, JonDeTech's management and board have worked diligently to focus business and lower costs in order to adapt the JonDeTech Group to above all increasingly challenging capital market conditions. In this work, the company's CFO, Erik Mossakowski, has played a key role. Due to additional savings requirements, the company and Erik have agreed to restructure the business one step further by reorganizing the CFO responsibilities. CFO activities will going forward be divided between existing internal and external resources.

After completing work on JonDeTech's Q2-report, Erik will leave the company with August 15 as the last working day.

- We are very grateful for all the work that Erik has done during his almost four years at JonDeTech, in the management team and in close cooperation with the board. In everything from the Group's financial management and financial strategy, to efforts in the transformation from a research-and-development focused operation to a commercially driven company, and JonDeTech's internationalization beyond Sweden, says Dean Tomic, CEO JonDeTech.

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About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which enables a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.