

## Quickbit expands its offering to Poland and Lithuania

**Today, Quickbit announces continued expansion of its consumer offering to Poland and Lithuania. This comes after identifying good growth opportunities in these markets, which are assessed to be both crypto-friendly and attractive for all of Quickbit's products.**

Since before, Quickbit's consumer offering consisting of Quickbit App and Quickbit Card is offered in Sweden, Norway, and Finland, where Quickbit has a license for each country. Previously, Quickbit also had a license in the Netherlands, a license the company chose to withdraw in connection with streamlining of the organization and the change in market focus during the spring.

However, Quickbit now decides to expand its consumer offering to Poland and Lithuania. Quickbit already has a license in both countries, but has not yet conducted any operations there. Quickbit will actively begin customer acquisition efforts in both Poland and Lithuania, as these markets are considered to have a potentially large, crypto-friendly customer base that is interesting for Quickbit's products. This is also related to Quickbit's venture into Esports and Gaming, which is a segment assessed to be big in these markets.

Quickbit App has also added functionality that allows for ID verification and identity verification through methods other than Nordic eIDs. This simplifies the focus on acquiring new customers and onboarding users to Quickbit App, which will begin in Poland and Lithuania. After the end of 2023, app users will also be able to use their local eID solutions with Quickbit App.

"We have identified Poland and Lithuania as two very interesting markets for Quickbit App, but also for Quickbit Pay. Since we already have licenses in these countries, we can cost-effectively tackle this expansion. We see great potential in both markets, and looking at Poland, it is a large market in terms of population that aligns with our focus on Quickbit Pay in Esports and Gaming," says Jesper Sundström, Head of Growth at Quickbit.

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit [www.quickbit.com](http://www.quickbit.com)