Quickbit informs about the subscription of shares by the board and certain employees in connection with, and after, the rights issue

Today, Quickbit announces that board members, group management members and certain other employees of Quickbit have notified the company of their intention to participate for their respective shares in the rights issue. These persons have also expressed a wish to subscribe for more shares than their respective pro-rata shares.

Board members have announced their intention to defend their pro-rata shares in the issue amounting to approximately 770,000 shares and have stated their desire to subscribe for approximately 430,000 additional shares in Quickbit.

Persons in the Group Management and certain employees have announced their intention to defend their pro-rata shares in the issue amounting to approximately 80,000 shares and stated their desire to subscribe for approximately 1.1 million additional shares in Quickbit.

In total, the Board, Group Management and certain employees intend to subscribe for approximately 2.4 million shares to a value of approximately SEK 1 million.

Due to the delayed schedule for the rights issue, the subscription period will end and allocation will take place at the beginning of November, i.e. within the period in which insiders are subject to a trading prohibition before the upcoming quarterly report. This trading prohibition also covers participation in new issues, except for the shares that an existing shareholder can subscribe for pro-rata. This means that people on the Board, Group Management and employees involved in the upcoming report do not have the opportunity to subscribe for more shares than their pro-rata share within the scope of this rights issue.

In order to make it possible for these persons to acquire the desired number of shares, the board intends to propose for decision at the 2023 Annual General Meeting a directed new share issue to these persons with similar conditions as in the currently ongoing rights issue.

For further information, please contact:

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the

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world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com