

QUICKBIT PUBLISHES OUTCOME IN RIGHTS ISSUE

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The Board of Quickbit eu AB (publ) ("Quickbit" or the "Company") hereby announces that the Company's rights issue of SEK 32.5 million, which was announced on August 15, 2023, with the support of the authorization given by the annual general meeting on November 22, 2022, and for which the subscription period ended on 6 November 2023 (the "Rights Issue"), approximately 48.7 percent were subscribed with and without preferential rights. The Rights Issue was guaranteed in advance to approximately 64.6 percent, thus guarantors are assigned in accordance with the guarantee commitments. Quickbit will receive approximately SEK 21 million before deductions of costs related to the Rights Issue.

The outcome of the Rights Issue

The Rights Issue comprised a maximum of 79,614,662 shares in the Company and the subscription period ran from October 20 to November 6, 2023. The subscription price was SEK 0.41 per share. The rights issue was subscribed to a total of approximately 48.7 percent, of which approximately 42.0 percent was supported by subscription rights and approximately 6.7 percent was not supported by subscription rights. Thus, guarantors are allocated shares in accordance with entered guarantee commitments. Quickbit will receive approximately SEK 21 million before deductions of costs related to the Rights Issue of approximately SEK 5.3 million.

Allocation

Allotment of shares subscribed for without the support of subscription rights takes place in accordance with the principles stated in the prospectus drawn up in connection with the Rights Issue and which was published by the Company on October 18, 2023. Notification of allotment takes place through a settlement note that is sent out by post to the respective subscribers. The settlement note is expected to be distributed around November 10, 2023. Allotted shares must be paid in accordance with the instructions on the settlement note. Only those who receive allocation will be notified.

Shares and share capital

Through the Rights Issue, the Company's share capital will increase by SEK 512,195.12, from SEK 884,607.36 to SEK 1,396,802.48, and the number of shares will increase by 51,219,512 shares, from 88,460,736 shares to 139,680,248 shares. The dilution effect for the shareholders who did not participate in the Rights Issue therefore amounts to approximately 36 percent.

Trading in BTA

Trading in paid subscribed shares ("BTA") on Nordic SME takes place under the short name "QBIT BT" (ISIN code: SE0020998771) until the Rights Issue has been registered with the Swedish Companies Registration Office and the BTA has been converted into shares, which is expected to happen around week 48, 2023.

Adviser/Issuance institute

Eminova Fondkommission AB acts as issuing institution for the Company in connection with the Rights Issue. Financial advisors in this transaction are Eminova Fondkommission and Eminova Partners. Issuing institution is Eminova Fondkommission.

For further information, please contact:

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This information is such information that Quickbit eu AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the above contact person, on Thursday, 9 November 2023 at 04:30 p.m CET.

Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com

Important information

The information in this press release neither contains nor constitutes an offer to acquire, subscribe or otherwise trade in shares or other securities in the Company. No action has been taken and no action will be taken to permit an offer to the public in any jurisdictions other than Sweden. The invitation to interested persons to subscribe for shares in the Company has only taken place through the prospectus published on 18 October 2023.

The information contained in this press release may not be disclosed, published or distributed, directly or indirectly, within or to the United States, Australia, Japan, Canada or any other jurisdiction where such action would be illegal, subject to legal restrictions or require action other than those pursuant to Swedish law. Actions contrary to this instruction may constitute a violation of applicable securities legislation. No shares or other securities of the Company have been registered, and no shares or other securities will be registered, under the United States Securities Act of 1933 ("Securities Act") or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or otherwise transferred, directly or indirectly, in or to the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and pursuant to the securities laws of the relevant state; or other jurisdiction in the United States.

Within the European Economic Area ("EEA"), no offer of shares or other securities is made to the public in any country other than Sweden. In other member states of the European Union ("EU"), such

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an offer can only be made in accordance with exceptions in the Prospectus Regulation (EU) 2017/1129 (“Prospectus Regulation”). In other countries in the EEA that have implemented the Prospectus Regulation in national legislation, such an offer can only be made in accordance with exceptions in the Prospectus Regulation and in accordance with any relevant implementation measures. In other countries in the EEA that have not implemented the Prospectus Regulation in national legislation, such an offer can only be made in accordance with the applicable exception in national legislation.