

Astor Group appoints Chief Operating and Communications Officer

Scandinavian Astor Group ("Astor Group" or the "Company") is strengthening its executive management team by creating a new role: Chief Operating and Communications Officer (COCO). Astor Group has recruited Louise Åberg who will take up the role at the turn of the year 2024/2025. The newly created role will strengthen the work of building a scalable structure for continued expansion and for the planned listing on a regulated market in 2025.

"During her assignment as external advisor to Astor Group, Louise has shown a deep understanding of our business and a strong strategic ability. Her experience and commercial approach make her an important part of our expansion journey. We look forward to welcoming her to the team in this key role", says Mattias Hjorth, CEO of Astor Group.

To the position of COCO, Louise Åberg has been appointed. Louise has extensive experience in financial communication, corporate governance and change management in listed environments. Her previous roles include Lead Governance & Communication and Business Manager, where she successfully worked with strategic business development and internal and external communication. Louise also has an academic background in peace and conflict studies, economics and organisational development. Since February 2023, she has worked as an external advisor to Astor Group via Shark Communication. The newly created role covers a wide range of responsibilities, including coordination of management functions, corporate governance and internal and external communication. In addition, a major focus will be on preparing the group for regulated markets where, among other things, the introduction of sustainability reporting according to CSRD is an important part.

"Being part of Astor Group in the role of Chief Operating and Communications Officer at this exciting time for the Group is a great opportunity. I look forward to contributing to the development of the Group and strengthening both internal and external relationships", says Louise Åberg.

Louise Åberg will take up the role at the turn of the year 2024/2025 and complements the existing management team.

Scandinavian Astor Group – Strength and security in all elements

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About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is active in the defence industry. The company is a supplier of products, services and related technical solutions in military defence and civil security as well as products for industries. The Group is divided into two business areas, Astor Industry and Astor Tech, where the product portfolios consist of, for example, electromagnetic warfare

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systems and military aviation equipment, as well as metal and composite components. Astor Group is a public company with shares traded under the ticker ASTOR on NGM Nordic SME and has its operations in Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: info@sharkcom.se is the Company's Mentor. For more information about Astor Group's business, visit: www.astorgroup.se