

*The information in the press release is intended for investors.*

## Isofol Medical AB (publ) publishes year-end report, January – December 2023

**GOTHENBURG, Sweden, February 20, 2024 - Isofol Medical AB (publ), (Nasdaq Stockholm: ISOFOL), announced today that the company's year-end report for January – December 2023 is now available on the company's website, [www.isofofmedical.com](http://www.isofofmedical.com).**

### **Fourth quarter, October – December 2023**

- Net revenue amounted to kSEK 0 (1,857) and other revenue to kSEK 0 (0)
- The result for the period amounted to kSEK -8,883 (-25,284)
- Earnings per share amounted to SEK -0.05 (-0.16)
- Cash and bank balance on December 31 amounted to kSEK 138,148 (190,533)

### **January – December 2023**

- Net revenue amounted to kSEK 721 (12,797) and other revenue to kSEK 0 (0)
- The result for the period amounted to kSEK -37,071 (-159,793)
- Earnings per share amounted to SEK -0.23 (-0.99)
- The Board of Directors proposes that no dividend will be paid for the 2023 financial year

### **Significant events during the fourth quarter 2023**

- On October 5, the company announces that they have received an abstract from the investigator-initiated academic study, Modelle 001, that was conducted with arfolitixorin. Isofol will review the full results when they are published, likely in the spring of 2024.
- On November 9, the company announces that it has obtained a request from shareholders corresponding to a minority of at least 10 percent to call an extra general meeting to decide on the election of additional board members.
- On December 7, Isofol announced that they have received the first results from laboratory tests of arfolitixorin.
- On December 28, Isofol presented additional results from laboratory tests with arfolitixorin showing supplementary effects.

### **Significant events after the event of the period**

- On an extraordinary general meeting on January 4, a new board was elected consisting of Jan-Eric Österlund (chairman), Dr. Alain Herrera, Professor Sten Nilsson, Dr. Helena Taflin and Lars Lind.
- On January 9, the Board of Directors appointed Petter Segelman Lindqvist as new Chief Executive Officer.
- On January 10, Isofol appointed Magnus Hurst as new Chief Financial Officer.
- On February 14, the company announced the start of clinical trial planning. A strategic plan is to be published on March 19 and an investor meeting will be held on the same day.

For additional significant events that occurred during the year, please advise previous quarterly reports.

## CEO comment

*"Our analyses so far indicate that arfolitixorin remains a viable drug candidate and has the potential to become a valuable addition to the treatment arsenal. Everything points to the fact that this potential is best demonstrated in new clinical trials, and we are working purposefully and with a sharp focus on planning for their implementation as soon as possible. During 2023, the company has successfully decreased its costs, freeing up resources for upcoming development activities", says CEO Petter Segelman Lindqvist.*

## For more information, please contact

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*The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET, on February 20, 2024.*

## About Isofol Medical AB (publ)

Isofol Medical AB (publ) is developing the drug candidate arfolitixorin with the aim of increasing the efficacy of current standard treatments for colorectal cancer and certain other tumor diseases. A Phase III study of arfolitixorin has been completed and the company is now evaluating opportunities to advance the drug candidate toward a marketing authorization application by conducting additional studies and entering potential partnerships. Isofol Medical AB (publ) is traded on Nasdaq Stockholm.

[www.isofolmedical.com](http://www.isofolmedical.com)