Astor

Press release from Scandinavian Astor Group AB (publ)
Stockholm, February 4, 2025

# Scandinavian Astor Group turns to profit: Revenues and earnings for the fourth quarter exceed market expectations

**Scandinavian Astor Group AB (publ) ("Astor Group" or the "Company") announces that preliminary revenues and earnings for the full year 2024 exceed market expectations. The preliminary figures show that Astor Group's revenue amounted to SEK 91 million in Q4 2024 compared to approximately SEK 21 million in Q4 2023. At the same time, net profit will be approximately SEK 15 million compared to less than SEK 0.1 million last year.**

Astor Group hereby announces that the Company has achieved what was communicated in the quarterly report for the third quarter of 2024, i.e. full-year sales exceeding SEK 200 million, quarterly sales for Q4 exceeding SEK 70 million and a positive net result. Preliminary figures show that for the full year 2024, sales amounted to SEK 223 million and in the fourth quarter sales amounted to SEK 91.3 million. Furthermore, preliminary figures show that EBITDA was SEK 20 million for the fourth quarter with a net profit of SEK 14.7 million. This means that the full year 2024 also shows a preliminary positive net result of SEK 2.3 million.

*"We are delivering the record quarter we predicted in the Q3 report and exceeding market expectations. In Q4 2024, all subsidiaries have delivered above expectations. The strong growth and our positive net result confirm that Astor Group's strategy and business model are paying off. With a strong position going into 2025, we look forward to continuing to build on this success,"* comments Mattias Hjorth, CEO of Astor Group.

The improvement in profitability in the fourth quarter of 2024 is driven by the strategy of mainly profitable acquisitions such as Scandiflash, Mikroponent and Airsafe, which all contribute strongly to the result. A partial delivery of the Scandiflash order communicated in early October 2024 has also had a positive impact on both sales and earnings. Positive exchange rate movements also affected earnings during the quarter by approximately SEK 1.8 million. Given the nature of the industry, quarterly variations can be large in terms of both sales and earnings.

The results for the fourth quarter and full year 2024 will be presented in full in the Company's year-end report, which will be published on February 19, 2025. The revenues and operating results published in this press release are still preliminary figures and not finally audited.

*Scandinavian Astor Group – Strength and security in all elements*

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*Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.*

**About Scandinavian Astor Group AB (publ)**
*Scandinavian Astor Group is active in the defence industry. The company is a supplier of products, services and related technical solutions in military defence and civil security as well as products for industries. The Group is divided into two business areas, Astor Industry and Astor Tech, where the product portfolios consist of, for example, electromagnetic warfare systems and military aviation equipment, as well as metal and composite components. Astor Group is a public company with shares traded under the ticker ASTOR on NGM Nordic SME and is dual listed on Boerse Stuttgart. The Company has a registered office in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: info@sharkcom.se is the Company's Mentor. For more information about Astor Group's business, visit:* [www.astorgroup.se](http://www.astorgroup.se)