

Scandinavian Astor Group presents new financial targets - aims for SEK 2.5bn in turnover by 2028

Considering the strong operational performance of Scandinavian Astor Group ('Astor Group' or the 'Company') and the strategic acquisition opportunities identified in the market, the Company has decided to update its financial targets. As part of the next phase of the growth trajectory, Astor Group is now targeting sales of SEK 2,500 million and an EBITDA margin of at least 15 per cent for the full year 2028.

"We are facing a historic build-up phase of Europe's defence capabilities where we at Astor Group are in a very strong position operationally and have both the competence and the structure in place to take the next step in our growth journey. By updating our financial targets, we are setting a clear ambition for the Group's development and reflecting the potential we see in the market", comments Mattias Hjorth, CEO of Astor Group.

Astor Group has shown strong growth and acquisition-driven development in recent years. Through a clear focus on customer value, innovation and strategic acquisitions, the Company has created a platform for continued expansion. At the same time, management has identified continued strong potential for growth both organically and through acquisitions in both existing and new markets. In consideration of the pro forma revenue for 2024 amounting to approximately SEK 300 million, strong organic growth and a large M&A pipeline, the Company has decided to revise its financial targets. The new financial targets are for the Company to reach a turnover of SEK 2,500 million with an EBITDA margin of at least 15% for the full year 2028.

The new financial targets replace the targets communicated in October 2023. The financial targets are long-term benchmarks and are not, and should not be seen as, forecasts or estimates of Astor Group's future performance. As a result of the above and other factors, the Company's actual results may differ from the above targets.

Scandinavian Astor Group – Strength and security in all elements

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is active in the defence industry. The company is a supplier of products, services and related

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technical solutions in military defence and civil security as well as products for industries. Astor Group is a public company with shares traded under the ticker ASTOR on NGM Nordic SME and is dual listed on Boerse Stuttgart. The Company has a registered office in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: info@sharkcom.se is the Company's Mentor. For more information about Astor Group's business, visit: www.astorgroup.se