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Press release from Scandinavian Astor Group AB (publ)
Stockholm April 11, 2025

Bulletin from the Extraordinary General Meeting of Scandinavian Astor Group AB

The Extraordinary General Meeting of Scandinavian Astor Group AB, reg. no. 559353-9322, (the 'Company') was held today on 11 April 2025 at Eversheds Sutherland Advokatbyrå's premises on Sveavägen in Stockholm. The meeting resolved, with the required majority, on the following main resolutions.

Resolution to approve the Board of Directors' resolution from 25 March 2025 on a directed issue of shares

The EGM approved the Board's resolution of 25 March 2025 on a directed share issue of not more than 6,452,744 shares, entailing an increase of the Company's share capital by not more than SEK 1,701,493.52. The subscription price per share is SEK 23 per share. The right to subscribe for the shares shall, with deviation from the shareholders' preferential rights, be granted to investors consulted in advance, appointed through an accelerated bookbuilding procedure carried out by Pareto Securities AB. In the event that a person subscribes for shares in the accelerated book-building procedure that result in the person's total shareholding exceeds a limit that means that the person's acquisition will be subject to reporting under the Swedish Foreign Direct Investments Screening Act (2023:560) ("FDI"), allotment shall initially only be made to a level where the person falls below the said limit, and allotment of the excess amount of the subscription shall be conditional on the person obtaining the necessary approvals under FDI.

Resolution to approve the Board of Directors' resolution from 25 March 2025 on a directed issue of shares (so-called Leo transaction)

The EGM approved the Board's resolution of 25 March 2025 on a directed share issue of not more than 68,995 shares, entailing an increase of the Company's share capital by not more than SEK 18,192.97. The subscription price per share is SEK 23 per share. The right to subscribe for the shares shall, with deviation from the shareholders' preferential rights, be granted to the board of directors Kristoffer Weywadt and Ola Alfredsson, as well as Martin Elovsson, Lars Carlsson and Mats R Karlsson, who are proposed to be elected as new board members at the annual general meeting.

Resolution on issue authorisation for the board of directors

The EGM resolved to authorise the Board of Directors to, on one or more occasions and until the next annual general meeting, resolve to increase the Company's share capital through new issues of shares, warrants and convertible instruments. Such issues may be made with or without deviation from the shareholders' preferential rights, and with or without provisions on contribution in kind, set-off or other conditions. The increase in share capital may not result in a dilution exceeding 20 percent of the share capital at the time the authorisation is used for the first time to issue shares, convertibles and/or warrants.

For more detailed information on the content of the resolutions, please refer to the notice of the EGM available on the company's website, www.astorgroup.se.

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Scandinavian Astor Group – Strength and security in all elements

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas — Astor Tech, Astor Industry and Astor Protect — the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: info@sharkcom.se is the Company's Mentor. For more information about Astor Group's business, visit: www.astorgroup.se