

## **All conditions for the investment in stealth technology are fulfilled - the transaction in Dolprop Industries is now completed**

**Scandinavian Astor Group's ('Astor Group' or the 'Company') announces today that all conditions for the investment in the subsea technology company Dolprop Industries AB ('Dolprop') which was announced on 20 March 2025 have now been fulfilled and the transaction is completed.**

*"We are pleased to finalise this strategically important investment. We see great potential in Dolprop's smart fin technology for military stealth vessels, such as silent unmanned underwater vehicles (UUVs). This investment is an important step in our ambition to develop ground-breaking stealth solutions for the defence industry by combining civil and military innovation", says Mattias Hjorth, CEO of Scandinavian Astor Group.*

Astor Group has today subscribed for shares in accordance with the directed share issue in Dolprop and obtained a 15 per cent stake in Dolprop. The shares have been allotted and the transaction is thus completed. As previously communicated, the investment of SEK 15 million is realised with funds from the Company's existing cash position. According to the shareholder agreement, Astor Group has an option to increase its ownership in Dolprop to 51 per cent within three years. The license rights for Dolprop's technology are placed in the subsidiary Oscilion Naval System AB. In parallel, the business within the field of electromagnetic warfare is continuing in Oscilion Teknik AB.

*Scandinavian Astor Group – Strength and security in all elements*

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*Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.*

**About Scandinavian Astor Group AB (publ)**

*Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas — Astor Tech, Astor Industry and Astor Protect — the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: [info@sharkcom.se](mailto:info@sharkcom.se) is the Company's Mentor. For more information about Astor Group's business, visit: [www.astorgroup.se](http://www.astorgroup.se)*