Astor

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# All conditions for the investment in the defense group Nordic Shield Group are fulfilled - the transaction is now completed

**Scandinavian Astor Group (‘Astor Group’ or the ‘Company’) announces that all conditions for the investment in the defense group Nordic Shield Group ("NSG") which was announced on May 19, 2025 have now been fulfilled, including approval from the Swedish Inspectorate for Strategic Products (ISP). The transaction has thus been completed, and Astor Group has become a shareholder in NSG.**

*‘‘Completing the investment in NSG is an important step in our strategy to strengthen the Group's presence in total defense and critical infrastructure. Through our entry as a new owner, NSG has at the same time been able to complete the acquisition of Cesium - a deal that further strengthens the Company's technical height and operational capacity. Together, we are now creating a stronger platform to meet both current and future preparedness needs, with great opportunities for collaboration and further value creation”,* says Mattias Hjorth, CEO of Scandinavian Astor Group.

Astor Group has now completed an investment of SEK 54.5 million in Nordic Shield Group (NSG) through a directed share issue, giving the Company ownership of approximately 30 percent. The investment, which was financed with existing cash, means that NSG is now formally included as an associated company within the Astor Protect business area. Astor Group estimates that the investment will contribute positively to the Group's operating profit from the date of closing.

Under the terms of the investment agreement, Astor Group's shareholding may increase to up to 39% through an additional investment of SEK 50 million, provided that current shareholders do not exercise their preferential rights in any rights issue that NSG may decide on within 15 months of the closing of the initial investment.

A condition for the completion of the investment has been that NSG completes its planned acquisition of Cesium AB - a leading player in modular security buildings. This acquisition has also been subject to approval under the Foreign Direct Investment (FDI) rules and ISP approval has now been obtained. The closing of Cesium AB has taken place today. Cesium has a current order book of approximately SEK 120 million and reported a confirmed turnover of SEK 126 million with an EBIT result of approximately SEK 48 million in its last financial year.

**More about Nordic Shield Group**

Nordic Shield Group is a Swedish security company with a focus on civil defence. The company develops and delivers modular shelters, EMP-protected containers and other solutions to protect people and critical infrastructure against threats such as explosions, CBRN and cyber attacks. Through its expertise in both physical and digital security, Nordic Shield Group contributes to strengthening society's resilience in crisis and war situations.

*Scandinavian Astor Group – Strength and security in all elements*

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*Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.*

**About Scandinavian Astor Group AB (publ)**
*Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas — Astor Tech, Astor Industry and Astor Protect — the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: info@sharkcom.se is the Company's Mentor. For more information about Astor Group's business, visit: www.astorgroup.se*