

## **Oscilion strengthens strategic clarity - EW business changes name to Oscilion EW Systems AB**

**Scandinavian Astor Group (“Astor Group” or the “Company”) announces today that its subsidiary Oscilion Teknik AB has changed its name to Oscilion EW Systems AB. The name change is now registered with the Swedish Companies Registration Office and is effective immediately.**

The name change is made in order to clarify the internal structure and business focus of the Group's technology area Oscilion, which comprises two separate business lines:

- Oscilion EW Systems AB, focusing on Electromagnetic Warfare (EW)
- Oscilion Naval Systems AB, which develops advanced underwater technologies, including unmanned underwater systems and stealth vehicles

Both companies operate under the common Oscilion brand, but are organized as separate legal entities with their own organization numbers and business focus. The name change will more clearly distinguish the electromagnetic warfare business from Oscilion's other naval technology development, including stealth and stealth vehicles, which are located in Oscilion Naval Systems AB. The aim is to create greater transparency for customers, investors and partners, while supporting the Astor Group's strategy of building niche technology-leading subsidiaries in the defense sector.

*"By naming the EW business to Oscilion EW Systems, we create a clearer structure towards customers and the market. It reflects our long-term strategy to build specialized niche companies in critical defense areas with a high technological edge", says Mattias Hjorth, CEO of Astor Group.*

Oscilion EW Systems AB is responsible for the development and delivery of electromagnetic warfare solutions, primarily jammers and electromagnetic countermeasures. The sister company that handles underwater systems and stealth vehicles, including unmanned underwater weapons, has previously been organized under Oscilion Naval Systems AB.

The change of name does not entail any changes in the company's commitments or contracts, but facilitates communication with customers, suppliers and partners through a clearer business identity.

### **More about Oscilion EW Systems**

Oscilion EW Systems develops EW systems to detect and manipulate radar signals from various sources, including ships, aircraft and satellites. With extensive experience in Radio Frequency (RF) systems, radar and EW, they also offer solutions in Counter-UAS, GPS jamming and hardening of communication networks.

# Astor

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*Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.*

**About Scandinavian Astor Group AB (publ)**

*Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas — Astor Tech, Astor Industry and Astor Protect — the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: [info@sharkcom.se](mailto:info@sharkcom.se) is the Company's Mentor. For more information about Astor Group's business, visit: [www.astorgroup.se](http://www.astorgroup.se)*