

## **The acquisition process of Carbonia Composites is progressing**

**Scandinavian Astor Group ('Astor Group' or the 'Company') announces that approval from the Swedish Inspectorate for Strategic Products (ISP) has been obtained in connection with the previously announced acquisition of Carbonia Composites AB ("Carbonia"). The approval from ISP was one of the conditions for the completion of the transaction. Astor Group resolves on a directed share issue to the seller of Carbonia Composites AB prior to closing.**

In light of the ISP approval received, the Board of Directors of Astor Group has today resolved on a directed issue of 442,442 shares to the seller of Carbonia Composites AB in accordance with the terms and conditions announced on May 19, 2025 (the "Issue"). The Issue is made at a subscription price of approximately SEK 37.29 per share, which corresponds to the volume weighted average price (VWAP) of Astor Group's shares during the period May 15-30, 2025. The total subscription proceeds in the Issue amount to SEK 16.5 million.

Part of the purchase price for Carbonia will be paid on the closing date in the form of a promissory note of SEK 16.5 million. Astor Group will at closing take over the payment responsibility for this promissory note from the subsidiary Marstrom Composite AB and the seller of Carbonia Composites AB has undertaken to subscribe for the shares in the Issue on the closing date and make payment by setting off the claim under the promissory note.

The reasons for the rights issue and the deviation from the shareholders' preferential rights are to fulfill contractual obligations and at the same time reduce the Company's indebtedness without affecting working capital. The Board of Directors believes that this strengthens the Company's financial position and is beneficial to both the Company and its shareholders. The Seller has entered into a lock-up agreement for the shares in the Issue. Allotment in the Issue is conditional upon Marstrom Composite AB acquiring the shares in Carbonia Composites AB, i.e. that the acquisition has been completed.

Provided that all transaction conditions are fulfilled, the Issue will increase the number of shares in Astor Group from 52,579,238 to 53,021,680 and the share capital from SEK 13,864,370 to SEK 13,981,036. The Issue will result in a dilution of approximately 0.84 percent of the number of shares and votes in the Company.

The subscription period for the issue runs until July 1, 2025, which is also the preliminary closing date, provided that all remaining conditions for the transaction are fulfilled before then.

# Astor

*Scandinavian Astor Group – Strength and security in all elements*

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*Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.*

**About Scandinavian Astor Group AB (publ)**

*Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas — Astor Tech, Astor Industry and Astor Protect — the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: [info@sharkcom.se](mailto:info@sharkcom.se) is the Company's Mentor. For more information about Astor Group's business, visit: [www.astorgroup.se](http://www.astorgroup.se)*