

SALMON EVOLUTION ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN SALMON EVOLUTION ASA'S SHARES

Ålesund, 10 January 2023: Pursuant to the Market Abuse Regulation article 19, Salmon Evolution ASA (the "Company"), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1	Details of the Reporting Person / their Closely Associated Persons		
a)	Name	Trond Håkon Schaug-Pettersen	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Salmon Evolution ASA	
b)	LEI	549300P2OB7L255PF765	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Share options, each option conditionally giving the right to subscribe or purchase one ordinary share in the Company – ISIN for the Company's ordinary shares: NO 0010892094	
b)	Nature of the transaction	Share options granted by the board of directors pursuant to the Company's share option programme.	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	200,000

d)	Aggregated information - Aggregated volume - Price	<p>2,600,000 share options in total, whereby 800,000 options were issued on 31 August 2021, 800,000 options were issued on 1 June 2022 and 1,000,000 options (increased from 800,000 options) to be issued on 1 June 2023, each option giving the right to receive one ordinary share in Salmon Evolution ASA. Issued options vest 50% after one year and 50% after two years. The strike price for the first 800,000 options was NOK 9.00 per share, and the strike price for the remaining 1,800,000 options is equal to the closing price on the last trading day of the Company's shares on Oslo Børs prior to the relevant effective date + 15%.</p> <hr/> <p>NOK 0</p>
e)	Date of the transaction	2023-01-10
f)	Place of the transaction	Outside a trading venue.

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c) Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>500,000</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	500,000		
Price(s) in NOK	Volume(s)						
0	500,000						
d) Aggregated information - Aggregated volume	500,000 share options, whereby 500,000 options are to be issued on 1 June 2023, each option giving the right to receive one ordinary share in Salmon Evolution ASA. Issued options vest 50% after one year and 50% after two years. The strike price for the 500,000 options is equal to the closing price on the last trading day of the Company’s shares on Oslo Børs prior to the relevant effective date + 15%.						

	- Price	NOK 0
e)	Date of the transaction	2023-01-10
f)	Place of the transaction	Outside a trading venue.



For further information, please contact:

Trond Håkon Schaug-Pettersen, CEO Salmon Evolution

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About Salmon Evolution

Salmon Evolution is a Norwegian land-based salmon farming company targeting a production capacity of 100,000 tonnes HOG by 2032. The Company's core focus is on extending the ocean's potential by transferring the best preconditions offered by the sea to farm fish on land through its chosen hybrid flow-through system technology (HFS). This secures a truly sustainable production process with controlled and optimal growth conditions and limiting operational and biological risk.

The Company's first production facility is strategically located at Indre Harøy on the Norwegian west coast with unlimited access to fresh seawater, renewable energy, established infrastructure, and an educated and experienced work force. Phase 1 is already in operation and will have an annual capacity of 7,900 tonnes HOG at steady state. Fully developed, the Indre Harøy facility will have an annual capacity of 31,500 tonnes HOG.

The Company has also entered into a joint venture with Dongwon Industries where the parties will develop, construct and operate a land-based salmon farming facility in South Korea with an annual production capacity of 16,800 tonnes HOG, using Salmon Evolution's chosen HFS technology.

Furthermore, Salmon Evolution has initiated a process with the aim of establishing a land-based salmon farming operation in North America.

Salmon Evolution ASA is listed on Oslo Børs under the ticker SALME.

To learn more, please visit www.salmonevolution.no

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.