



Press release

Malmö, December 29, 2021

# Acarix carries out a directed issue of shares to guarantors in conjunction with completed rights issue

**Acarix AB ("Acarix" or the "Company") has, as previously announced, completed the rights issue of shares amounting to approximately SEK 79.3 million (the "Rights Issue"), which was announced on 5 November 2021 and the outcome of the Rights Issue was announced on 20 December 2021. In connection herewith, the board of directors of Acarix has, in accordance with the guarantee undertakings that have been entered into as part of the Rights Issue, resolved on a directed issue of shares to the guarantors in the Rights Issue who have chosen to receive guarantee commission in the form of newly issued shares in the Company (the "Compensation Issue"). The subscription price in the Compensation Issue is set at SEK 0.75 per share and payment is made through set-off of the guarantors' claims.**

As previously communicated in conjunction with the Rights Issue, the guarantors had, in accordance with the guarantee undertakings entered into, the opportunity to choose to receive guarantee commission in the form of cash or newly issued shares in the Company. A number of guarantors have chosen to receive the guarantee commission in the form of newly issued shares. As a result, the Board of Directors has, pursuant to the authorization from the annual general meeting on 11 May 2021, resolved on the Compensation Issue, which comprises a total of 5,142,680 shares. The guarantors who have chosen not to receive guarantee commission in the form of newly issued shares will instead receive a cash amount for each guarantee commitment. The cash part of the guarantee commission amounts to approximately SEK 3.6 million.

Payment in the Compensation Issue is made by setting off the respective guarantor's claim for guarantee commission. The subscription price has been set at SEK 0,75 per share, which corresponds to the subscription price in the Rights Issue. All shares in the Compensation Issue have been subscribed for and allotted. Through the Compensation Issue, the number of shares in Acarix increases by 5,142,680 shares to a total of 251,972,194 shares, and the share capital increases by a total of SEK 51,426.80 to SEK 2,519,721.94. The dilution from the Compensation Issue amounts to approximately 2.04 percent. The above information is calculated on the number of shares outstanding in the Company after registration with the Swedish Companies Registration Office of the shares issued in the Rights Issue.

## Advisers

Redeye AB is acting as financial adviser and Baker McKenzie is acting as legal adviser to Acarix in connection with the Rights Issue. Hagberg & Aneborn Fondkommission AB is acting as issuing agent.



Contact person for more information

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#### About Acarix

Acarix is a Swedish medical device company that innovates solutions for rapid AI-based rule out of Coronary Artery Disease (CAD). The CE approved and FDA DeNovo cleared Acarix CADScor<sup>®</sup> system is intended for patients experiencing chest pain with suspected CAD and designed to help reduce millions of unnecessary, invasive and costly diagnostic procedures. The CADScor system calculates a patient-specific CAD-score non-invasively in less than 10 minutes with 97% confidence. Acarix is listed on the Nasdaq First North Premier Growth Market (ticker: ACARIX). Redeye AB (+46 (0)8 121 576 90, [certifiedadviser@redeye.se](mailto:certifiedadviser@redeye.se)) is Certified Adviser of Acarix. For more information, please visit [www.acarix.com](http://www.acarix.com).

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This press release does not constitute an offer, or a solicitation of any offer, to buy or subscribe for any securities in Acarix in any jurisdiction, neither from Acarix nor from someone else. This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. A prospectus, corresponding to an EU Growth Prospectus regarding the Rights Issue described in this press release, has been approved by the Swedish Financial Supervisory Authority ("**SFSA**") (Sw. *Finansinspektionen*). The Prospectus has been published by the Company on the Company's web page. The SFSA only approves the prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Company. The information contained in this announcement is for purposes of announcing the outcome of the Rights Issue only, and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

Redeye is acting for Acarix in connection with the Offering and no one else and will not be responsible to anyone other than Acarix for providing the protections afforded to its clients nor for giving advice in relation to the Offering or any other matter referred to herein.

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#### Forward looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the group operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is required by law or Nasdaq First North Growth Market rule book for issuers.

#### Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Acarix have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible



for distribution through all distribution channels as are permitted by MiFID II (the “**Target Market Assessment**”).

Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in Acarix may decline and investors could lose all or part of their investment; the shares in Acarix offer no guaranteed income and no capital protection; and an investment in the shares in Acarix is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in Acarix. Each distributor is responsible for undertaking its own target market assessment in respect of the shares in Acarix and determining appropriate distribution channels.