

## **ADDvise explores potential divestment of its subsidiary Germa**

ADDvise is exploring the possibility of divesting its subsidiary AB Germa. Germa has shifted its focus primarily towards defense equipment, which falls outside of ADDvise's core business within life science. ADDvise is therefore evaluating options to find a new owner who can further develop Germa and maximize its full potential within the defense segment.

Since ADDvise acquired the company in 2017, Germa has experienced strong growth. At the time of acquisition, Germa had revenues of SEK 30 million with an EBITDA of SEK 3.5 million. As of the rolling twelve-month period ending September 2024, Germa's revenue amounted to SEK 59 million with an EBITDA of SEK 17 million.

"Germa has shown impressive growth under ADDvise's ownership. This is the result of a dedicated and highly qualified team that has worked hard to create value in every aspect of the business. At the same time, Germa's development is proof of how well our operational model works to strengthen and optimize our subsidiaries," says Staffan Torstensson, CEO of ADDvise Group AB.

Germa is based in Kristianstad, Sweden, and is a leading manufacturer and supplier of safety- and rescue equipment for healthcare, defense, and rehabilitation. The company has developed a broad portfolio of over 40 innovative products tailored to meet the high demands of the defense sector as well as ambulance- and emergency care.

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### **Important information**

*This information is information that ADDvise Group AB is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on November 11, 2024, at 13:00 CET.*

### **About ADDvise Group**

ADDvise is an international life science group. Operating a decentralised ownership model, we develop and acquire high quality companies within the business areas Lab and Healthcare. The Group comprises more than 20 companies and generates annual revenues of more than SEK 1.5 billion. ADDvise is listed on Nasdaq First North Premier Growth Market. Mangold Fondkommission AB, +46 8 503 015 50, CA@mangold.se, is the company's Certified Adviser. More information is available at [www.addvisigroup.com](http://www.addvisigroup.com).