

PRESS RELEASE

Stockholm January 19, 2023

ADDvise receives order worth USD 1.8 million

ADDvise Group AB's subsidiary MRC Systems FZE has received an order from Nasser Saeed Al Hajri & Partners Contracting (NHS & Partners), a leading construction contractor in the United Arab Emirates. The order is worth approximately USD 1.8 million. The order involves the detailed design, supply and installation of an ISO 8 and ISO 7 classified clean room facility for manufacturing applications in the oil and gas industry. Delivery of the order is planned to take place during Q2 2023.

"This is an exciting project in the region where MRC Systems has been selected as the key clean room contractor. Normally clean room projects go into the pharma industry. We are happy to see that MRC Systems can contribute with its knowledge and expertise in the clean room space in other industries", says Rikard Akhtarzand, CEO, ADDvise Group.

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Important information:

This information is by ADDvise Group AB required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on January 19, 2023, at 16:48 CET.

About ADDvise Group

ADDvise Group AB (publ) is a leading supplier of equipment to healthcare and research facilities. The Group consists of two business units: Lab and Healthcare. Sales are global. The Group has a clear acquisition strategy with the aim of raising shareholder value and expanding the business—both geographically and product-wise. ADDvise Group's shares are listed on Nasdaq First North Premier Growth Market, and Mangold Fondkommission AB, +46 (0)8-503 015 50, CA@mangold.se, is the company's certified adviser. Further information is available at www.addvisigroup.com.