

PRESS RELEASE

Stockholm, 23 September 2021

ADDvise updates long-term financial goals

ADDvise Group AB raises its long-term EBITDA financial target from 15% to 20%. ADDvise also raises its long-term revenue growth target from 20% to 25%. Other long-term financial goals remain unchanged.

For the financial year 2022, on a pro forma basis rolling 12 months, ADDvise expects to reach revenue of SEK 1 billion with an EBITDA result of at least SEK 150 million before acquisition costs.

- On a proforma basis rolling twelve months our EBITDA margin hit 16%. Our acquisition pipeline with high margin healthcare companies is ample. This, combined with operational margin improvements in existing businesses, means that we can adjust our long-term goals, says Rikard Akhtarzand CEO of ADDvise Group AB.

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Important information:

This information is by ADDvise Group AB required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on 23 September 2021 at 09:25 CEST.

About ADDvise Group

ADDvise Group AB (publ) is a leading supplier of equipment to healthcare and research facilities. The group consists of two business areas, Lab and Healthcare. Sales are global. The Group has a clear acquisition strategy with the aim of raising shareholder value and expand the business – both geographically and product wise. ADDvise Group's shares are listed on Nasdaq First North Growth Market and Mangold Fondkommission AB, +46 8 503 015 50, CA@mangold.se, is the Company's Certified Adviser. Additional information is available at www.addvisigroup.com.