

ANNOUNCEMENT FROM CLIMEON AB'S (PUBL) EXTRAORDINARY GENERAL MEETING

The shareholders of Climeon AB (publ) held an Extraordinary General Meeting (EGM) in Stockholm on Tuesday the 17th of December 2019. The EGM decided to elect Jan Svensson as a new member of the company's Board of Directors. Below is a summary of the most important decisions made at the meeting.

Election of new member of the Board of Directors

The EGM decided to elect Jan Svensson as a new member of the Board of Directors of Climeon. Furthermore, Jan Svensson was elected vice chairman of the Board of Directors.

The EGM resolved that Jan Svensson should be awarded a Board fee corresponding to the fee decided by the 2019 Annual General Meeting to ordinary members (SEK 120,000) adjusted proportionately with regard to the remaining term of office.

Approval of the Nomination Committee for 2020 and instructions for the Nomination Committee

The Meeting resolved to approve the composition of the Nomination Committee as previously communicated and to approve the instructions for the Nomination Committee's work in accordance with common principles.

For additional information, please contact:

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About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon aims to become a global leader and the world's number one climate solver. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.