

Advanced Stabilized Technologies Group AB (publ) Org.nr 556943 - 8442

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Indra Sistemas S.A. and ASTG AB in strategic alliance

ASTG and Indra have decided to enter into a comprehensive strategic alliance. The companies will jointly develop a satellite antenna using ASTG's MIL-approved P9 robot and Indra's unique technology and know-how relating to dual-band solutions. The first prototype is scheduled for the summer / autumn of this year. Sharp deliveries are then possible from Q4 2017, alternatively from Q1 2018. The agreement is based on the trust that was established around the P7-cooperation and the competitive advantage that the companies can create together. With this antenna as a standard solution there are good prospects for significant annual volumes. We will present this alliance and its implications already at SATELLITE 2017 in Washington, DC, March 7 to 9.

About Indra Sistemas S.A.

Indra is one of the main global consulting and technology companies and the technology partner for core business operations of its clients businesses throughout the world. It provides unique in-house solutions and advanced and high added value technology services that allow its customers to solve their most critical issues and enhance their processes, efficiency, profitability and differentiation.

Indra is a world leader in the development of comprehensive technological solutions in fields such as Defense & Security, Transport & Traffic, Energy & Industry, Telecommunications & Media, Satcom. Through its units, it provides a response to the challenges of digital transformation.

About Advanced Stabilized Technologies Group AB

ASTG comprises the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and supplies innovative 4-axes stabilizing VSAT antennas, especially for marine installations. The company also runs development projects based on C2SAT's antenna robot. AIMS AB develops and sells advanced inertial sensors, IMU's intended for measuring movements in three dimensions.

The company headquarters are in Stockholm.

FOR FURTHER INFORMATION, CONTACT:

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