

Advanced Stabilized Technologies Group AB (ASTG)
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Press release in English November 22, 2019 (NGM:ASTG)

Information related to warrants program 2017

Due to the fact that the company has received many questions from the shareholders regarding the warrants program issued by the Board of Directors on November 14, 2017, with authorization given by the general meeting (the "warrants"), the company wants to provide the following information.

In the Company's opinion, the Warrants, after recalculation due to dilution protection, but prior to a new share issue pursuant to a press release of October 24, 2019 (the "New Issue"), entitle to subscribe for 948,722 shares at a subscription price of approximately SEK 2.90 per share. When recalculated on the grounds of the rights issue, provided that this is fully subscribed, the Warrants warrant subscription of 1,897,444 shares at a subscription price of approximately SEK 1.45 per share. In summary, this means that the Warrants, with regard to protection against dilution, always result in a maximum dilution of the share capital of 6,897 percent.

The warrants must be exercised no later than December 31, 2019. At full exercise, the company will be granted a liquidity of SEK 2,750,000.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions.

The company's registered office is in Stockholm, Sweden.

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For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.