

ASTG Advanced Stabilized Technologies Group

Advanced Stabilized Technologies Group AB (ASTG)
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Press release in English

November 28, 2019

(NGM:ASTG)

ASTG publishes prospectus relating to the rights issue

The prospectus, relating to the rights issue Advanced Stabilized Technologies Group AB ("ASTG") has today on November 28 2019 been approved and registered by the Swedish Financial Supervisory Authority.

The prospectus is available in Swedish on ASTG's website, www.astg.se, on Eminova Fondkommissions website www.eminova.se, and will be available on the authority's web site www.fi.se.

Terms in short for the rights issue

One share of series A and B, held on the record date November 27, 2019, entitles the subscription for one new B share at a price of SE 2,94. The issue comprises a maximum of 12,807,110 B shares. At the above mentioned subscription price, the issue may bring proceeds of a maximum of SEK 37,652,903 at full subscription, before transaction costs. When fully subscribed for a new share issue, the share capital can increase by a maximum of SEK 876,902.19.

The subscription period commences on November 29 and ends on December 13, 2019. The issue is covered by underwriters up to 70 percent of the maximum proceeds, as well as by subscription commitments.

For further information on the rights issue, please see the published prospectus.

About Advanced Stabilized Technologies Group AB

ASTG includes the wholly owned subsidiary AIMS AB.

ASTG AB develops, manufactures and sells innovative 4-axes stabilizing VSAT antennas for maritime use. The company is also selling development projects based on C2SAT's antenna platform. AIMS AB develops and sells advanced inertial sensor units (IMUs) designed to measure movements in three dimensions.

The company's registered office is in Stockholm, Sweden.

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This information is provided from ASTG AB in accordance with the EU Market Abuse Regulation (MAR). The information was submitted for publication on November 28, 2019 at 13.15 CET, by the above contact person's authority.

For accuracy, please exclusively rely on the Swedish version. Should there be unintentional translation differences between the English and the Swedish press release, the Swedish version will take precedence.