



Press Release, 2021-07-16

AVTECH and Southwest Airlines enters agreement for trial evaluation of Aventus Enroute Winds service

AVTECH Sweden AB (publ) and Southwest Airlines have today entered into an agreement covering a 3-month trial evaluation of the Aventus Enroute Winds service, targeted to start in the fourth quarter of 2021. The agreement includes an optional transition to a 17-month commercial service contract in the first quarter of 2022 with an expected value in between 3.5 and 7 MSEK, dependent on number of flights and USD exchange rate.

The Aventus Enroute Winds service provides, as an addition to the Aventus Descent Winds service already in use, highly accurate and tailored enroute wind information in real-time to all Southwest Airline's aircraft and routes. This leads to improved flight execution, increased situational awareness and reduced workload for the pilots. Utilization of Aventus optimal enroute wind data positions Southwest for the continued expansion of NextGen initiatives.

About Aventus

The Aventus Enroute Winds service is an integral part of the Aventus full-flight offering, which also includes Climb, and Descent service components. Aventus is a unique and patented system, enabling accurate wind information and 4D Trajectories for flights, making use of the very best in atmospheric modelling to create wind data packages for the different segments of a flight. Data packages are uplinked in real-time to the aircraft to enable the onboard Flight Management Computer (FMC) to accurately calculate a flight profile and the time when each route waypoint will be reached. The Aventus solution is environmentally friendly as it enables aircraft to fly more efficient altitudes and RNP approaches resulting in immediate airline fuel and CO² savings benefits. The service is also imperative for future time-based flight operations, an area where Aventus provides even larger overall environmental and operational benefits. Time-based operations will increase the efficiency and punctuality of individual flights and of the air transport system.

For more information, please contact

David Rytter, CEO, +46 (0) 8 544 104 80

Niklaes Persson, Director Sales and Marketing, +46 (0) 8 544 104 80

This information is information that AVTECH Sweden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication on July 16th, 2021 at 09:00 CET.

<https://www.avtech.aero/press-release-english>



About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm / Kista. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB to certified adviser. Email address: certifiedadviser@redeye.se and telephone number +46 (0)8 121 576 90.

About Southwest Airlines

In its 50th year of service, Dallas-based Southwest Airlines Co. continues to differentiate itself from other air carriers with exemplary Customer Service delivered by more than 56,000 Employees to a Customer base that topped 130 million Passengers in 2019. Southwest has a robust network of point-to-point service with a strong presence across top leisure and business markets. In peak travel seasons during 2019, Southwest operated more than 4,000 weekday departures among a network of 101 destinations in the United States and 10 additional countries.

Southwest is one of the most honored airlines in the world, known for a triple bottom line approach that contributes to the carrier's performance and productivity, the importance of its People and the communities they serve, and an overall commitment to efficiency and the planet. Learn more about how the carrier gives back to communities across the world by visiting Southwest.com/citizenship.

Southwest is committed to achieve carbon neutral emissions by 2050. Environmental impact reduction efforts exist in areas such as onboard plastics, fuel conservation, building efficiency, recycling, carbon offsets, and sustainable aviation fuels (SAF). We strive to take care of our Planet by respecting, recycling, and repurposing our resources to help protect future generations.