

News Update 3 June, 2019

## Azelio presents its energy storage technology to the World Bank and IFC in Washington

Azelio was on Friday (31/5) at the World Bank and IFC (International Financial Corporation, part of the World Bank Group) in Washington to present its unique energy storage technology with sustainable electricity production around the clock. The World Bank has recently announced major investments in energy storage to strengthen existing and planned installations for solar and wind energy, especially in developing countries where large parts of the population lack access to an electricity grid.

In February this year, Azelio was invited by the World Bank to a strategy conference in South Africa to discuss solutions for increased access to renewable energy. As a result of the conference, Azelio now presented its solution to financial and technical specialists at the World Bank in Washington.



Azelio was represented by Maria-Lina Hedlund (Business Dev.) and Jonas Eklind (CEO)