

Currency EUR 31/12/15 31/12/14

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**ASSETS**

**NON-CURRENT ASSETS**

Intangible assets

Development expenses	7 517 935,15	16 670 220,53
Intangible rights	226 126,96	279 637,74
Consolidation difference	695 879,23	904 643,21
	8 439 941,34	17 854 501,48

Tangible assets

Machinery and equipment	1 287,06	1 701,46
	1 287,06	1 701,46

Investments

Participating interests	1 162,50	1 162,50
	1 162,50	1 162,50

	8 442 390,90	17 857 365,44
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**CURRENT ASSETS**

Debtors

Short-term

Trade debtors	0,00	0,00
Other debtors	87 203,63	213 482,29
Prepayments and accrued income	18 473,94	7 714,03
	105 677,57	221 196,32

Securities

	5 000 000,00	9 000 000,00
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Cash in hand and at banks

	540 558,76	2 416 402,41
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	5 646 236,33	11 637 598,73
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**ASSETS TOTAL**

	14 088 627,23	29 494 964,17
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**LIABILITIES**

**CAPITAL AND RESERVES**

Subscribed capital		
Subscribed capital	80 000,00	80 000,00
	<u>80 000,00</u>	<u>80 000,00</u>
Other reserves		
Free invested equity reserve	32 976 176,82	32 653 054,06
Retained earnings (loss)	-11 012 088,87	-2 655 645,38
Profit (loss) for the financial year	-16 044 683,39	-8 356 443,49
	5 999 404,55	21 720 965,19

**CREDITORS**

Long-term		
Capital loans	98 300,00	98 300,00
Loans from credit institutions	7 413 259,65	6 181 339,65
	<u>7 511 559,65</u>	<u>6 279 639,65</u>
Short-term		
Loans from credit institutions	212 970,00	239 990,00
Trade creditors	188 759,88	987 844,25
Other creditors	29 824,10	125 342,94
Accruals and deferred income	146 109,04	141 182,13
	<u>577 663,02</u>	<u>1 494 359,32</u>
	8 089 222,67	7 773 998,97

**LIABILITIES TOTAL**

<u>14 088 627,23</u>	<u>29 494 964,17</u>
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