

Lund May 25th, 2022

BeammWave granted a joint project with KTH and Lund University from Vinnova

The project is coordinated by BeammWave and has a total budget of MSEK 7.6 whereas the Vinnova grant, under the call "Smartare Elektroniksystem" is MSEK 3.8 and the BeammWave share of the grant has a total of MSEK 1.1.

The project title is "Low complexity MIMO mmWave transceiver architectures for handheld devices". It has the objective to take BeammWave from a patented design and prototype to a validated production-ready product, and thus enable collaboration with commercial actors.

"The collaboration with KTH, Royal Institute of Technology and Lund University brings tremendous value to us, as we get access to world class mmWave research and knowledge and it also shows the value that we can bring to the universities with our leading-edge design and architecture", says Stefan Svedberg, CEO of BeammWave.

"The project will run over two years and will have both theoretical and practical components taking us from Technology Readiness Level (TRL) 4 to 6", says Bengt Lindoff, Chief Systems Architect of BeammWave and project coordinator for the joint project.

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BeammWave AB

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BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G, in the form of a 3x3 mm radio chip with antenna and associated algorithms. The company's approach is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's share serie B (BEAMMW B) and options (BEAMMW TO1 B) are listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is G&W Fondkommission, e-mail: ca@gwkapital.se, telephone: 08-503 000 50.