

**REGULATORY PRESS RELEASE**

Malmö, Sweden, May 16, 2024

*The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.*

## **Bulletin from the annual shareholders' meeting on May 16, 2024 in Polygiene Group AB**

**Today, on May 16, 2024, the annual shareholders' meeting was held in Polygiene Group AB. A summary of the adopted resolutions follows below.**

### **Resolution on adoption of accounts and distribution of the company's profit**

The annual shareholders' meeting resolved to adopt the profit and loss statement and balance sheet as well as the consolidated profit and loss statement and consolidated balance sheet. The annual shareholders' meeting also resolved to distribute the company's profit in accordance with the proposal from the board meaning that no dividends are paid for the financial year 2023 and that available funds are carried forward.

### **Discharge from liability for the members of the board and the CEO**

The annual shareholders' meeting resolved to discharge the members of the board and the CEO from liability for the financial year 2023.

### **Election of board members and auditor as well as remuneration for the board members and auditor**

The annual shareholders' meeting resolved, in accordance with the proposal from the Nomination Committee, to re-elect Jonas Wollin, Paul Morris and Bengt Engström as ordinary board members and to elect Sofia Svensson as new ordinary board member. Håkan Lagerberg and Pamela Ravasio had declined re-election. Jonas Wollin was re-elected as Chairman of the board. Remuneration to the board shall be paid with SEK 350,000 to the Chairman of the board and with SEK 200,000 to each of the other board members.

Furthermore, the annual shareholders' meeting resolved, in accordance with the proposal from the Nomination Committee, to re-elect Grant Thornton Sweden AB as auditor and that remuneration for the auditor shall be paid in accordance with customary norms and approved invoice. Grant Thornton Sweden AB has informed that Per Kjellander will continue to be appointed as the responsible auditor.

### **Resolution on authorization regarding issues**

The annual shareholders' meeting resolved, in accordance with the proposal from the board of directors, to authorize the board of directors, up until the next annual shareholders' meeting, at one or several occasions, with or without deviation from the shareholders' preferential rights and with or without provisions regarding contribution in kind, set-off or other conditions, to issue shares, convertibles and/or warrants. The reason for why a deviation from the shareholders' preferential rights should be possible is to enable the company to source working capital, to be able to execute acquisitions of companies or operating assets as well as to enable new issues to industrial partners within the framework of partnerships and alliances. The total number of shares that may be issued (alternatively be issued through conversion of convertibles and/or exercise of warrants) pursuant to the authorization shall not exceed 4,058,554 shares, which corresponds to a dilution of approximately 10 per cent calculated on the current number of shares. In case the authorization is used for a new issue with deviation from the shareholders' preferential rights, the issue shall be made on market terms.

**Resolution on implementation of a warrant program by way of (A) directed issue of warrants; and (B) approval of transfer of warrants**

The annual shareholders' meeting resolved, in accordance with the proposal from the board of directors, to implement a warrant program for employees and consultants in the company based on issue and transfer of warrants.

The warrant program shall comprise a maximum of 300,000 warrants. Each warrant shall entitle to subscription of one new share in the company. The subscription price per share shall correspond to 200 per cent of the volume weighted average price according to Nasdaq First North Growth Market's official price list for shares in the company during the period as from and including 17 May 2024 to and including 27 May 2024. Subscription of shares by virtue of the warrants may be effected as from 1 June 2027 up to and including 30 June 2027.

The warrants shall be issued to a wholly owned subsidiary to the company against cash consideration which shall correspond to the warrant's fair market value calculated in accordance with the Black Scholes formula. The calculation of the fair market value of the warrants shall be established by Öhrlings PricewaterhouseCoopers AB in connection with the expiration of the measurement period on 27 May 2024. Transfer to participants under the warrant program shall be made against cash consideration which shall correspond to the fair market value of the warrant calculated in accordance with the Black Scholes formula.

The reasons for the implementation of the warrant program and the deviation from the shareholders' preferential rights are to be able to create possibilities for the company to retain competent staff through the offering of a long term ownership engagement for the employees and consultants in the company. Such ownership engagement is expected to stimulate the employees and consultants in the company to an increased interest for the business and the earnings trend as well as to increase the feeling of connectedness with the company. Since the warrants in the warrant program will be transferred to the participants at the fair market value, the company's assessment is that the company will not incur any social costs in relation to the warrant program. The costs related to the warrant program will hence only be composed of limited costs for implementation and administration of the program. In case all warrants issued within the warrant program are utilized for subscription of new shares, a total of 300,000 new shares will be issued, which corresponds to a dilution of approximately 0.81 per cent of the company's share capital and votes after full dilution, calculated on the number of shares that will be added upon full utilization of all warrants issued under the warrant program.

**Malmö on May 16, 2024**

Polygiene Group AB (publ)

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**ABOUT US:**

Polygiene Group™ is the global leader in antimicrobial technologies. The company treats hard surfaces and textiles to ensure that products are better protected and hygienic, fresh and odor-free. As a leading ingredient brand, Polygiene Group collaborates with over 500 top-class global brands through the Polygiene and Addmaster segments. Polygiene Group provides a wide range of technologies that increase the value of our customers products. The company offers solutions and treatments for products with technologies such as: OdorCrunch, StayFresh, Scentmaster, ViralOff, Biomaster and Verimaster. Polygiene Group is listed on the Nasdaq First North Growth Market in Stockholm, Sweden. For more information: [www.polygiene.com](https://www.polygiene.com). Svensk Kapitalmarknadsgranskning AB is the Company's Certified Adviser.