Press release

8 March 2022

Catena Media announces outcome of warrants exercised post-Q4 2021 report subscription period

Catena Media plc ("Catena Media" or the "company") today announces the outcome of the subscription period following the publication of the interim report for the fourth quarter of 2021 ("subscription period") of the warrants 2020/2024 ("warrants") issued as part of the rights issue of units.

Exercise of warrants
A total of 135,147 warrants, corresponding to approximately 0.4 percent of all outstanding warrants (being approximately 0.3 percent of all warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the company. The subscription price for each share was SEK 18.90. Payment for the new ordinary shares was made in cash totalling SEK 0.2 million and by set-off of the company's hybrid capital securities ("capital securities") totalling SEK 2.4 million.

A total of 8,268 subscribed shares were paid exclusively in cash, and 126,879 were paid by set-off and in cash. Holders who paid for their shares by set-off had to pay an additional cash amount to cover remaining parts of the subscription price (that is, to the extent the subscription price exceeded the nominal amount of the capital securities used for set-off), meaning that the company will receive approximately SEK 0.2 million in total cash before issue costs. In total, 23,949 capital securities (each with a nominal amount of SEK 100) were used to subscribe for the 126,879 shares paid by set-off and in cash, meaning that a total nominal amount of SEK 2,394,900 of the company's capital securities was used for set-off purposes.

The total outstanding nominal amount of the capital securities will be reduced from SEK 551,778,600 to SEK 549,383,700 through a cancellation of the capital securities used for the aforementioned set-off in accordance with the securities' terms and conditions.

Increase in number of shares and share capital
The exercise of warrants during the subscription period will raise the number of shares in Catena Media by 135,147, from 76,180,121 to 76,315,268. The share capital will increase by EUR 202.72, from EUR 114,270.18 to EUR 114,472.90.

Other information
The shares subscribed by the exercise of warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of warrants will commence on the day following the publication of the company's interim report for the first quarter of 2022 (expected to be 18 May 2022). Subsequent subscription periods will follow the publication of each quarterly report up to and including the report for the second quarter of 2024.

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The information was submitted for publication by the contact persons set out above at 08:00 CET on 8 March 2022.

About Catena Media

Catena Media has a leading position within online lead generation. The company has about 450 employees in the US, Australia, Japan, Serbia, the UK, Sweden, Italy and Malta (HQ). The company is listed on Nasdaq Stockholm. Further information is available at www.catenamedia.com.