

Press release
Kista, January 28, 2021

Chordate Medical receives decision to delist its shares from NGM Nordic SME conditional on approval from Nasdaq First North Growth Market

The Board of Directors of Chordate Medical (publ) ("Chordate" or "the company") has received a decision to delist its shares from NGM Nordic SME conditional on Chordate receiving final approval from Nasdaq First North Growth Market. Nordic Growth Market NGM AB ("NGM") has today decided that the last day for trading in the Chordate's shares on Nordic SME shall be 14/2, 2022, provided that trading in the Company's shares can be admitted on Nasdaq First North Growth Market the following trading day.

As previously communicated, The Board believes that a change of trading venue for the company's shares to Nasdaq First North Growth Market will increase the knowledge of the company both in Sweden and internationally, making it easier for industrial investors to become shareholders, and have a positive impact on the company's relationships with partners and potential customers. Overall, a change of trading venue is considered to be positive for Chordate's development and completion of the stated exit strategy. Nasdaq First North Growth Market is Nasdaq's European growth market, with the same legal status as NGM Nordic SME.

Provided that Chordate receives final approval from Nasdaq, the company's share will continue to be traded under the short name CMH with the current ISIN code SE0009495559. Shareholders in Chordate will not have to take any action in the event of a change of trading venue.

Advisor

Västra Hamnen Corporate Finance AB is Chordate's advisor regarding the planned list change and Certified Adviser. Wistrand Advokatbyrå AB is Chordate's legal advisor.

Information:

This disclosure was submitted for publication, through the contact person below, on January 28th, 2022, at 15:20 am CET.

For more information, please contact:

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About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that for over ten years has developed, patented and CE-marked a new neuromodulation treatment technology for chronic nasal congestion (rhinitis) and chronic migraine. The company offers its product via distributors to clinics and hospitals in selected European markets, Israel, and Saudi Arabia. Chordate Medical's share is listed on the Nordic Growth Market NGM - SME (ticker: CMH). Read more at <https://www.chordate.com/en/>