

## CLIMEON COMPLETES SEA TRIALS WITH VIRGIN VOYAGES AND FINCANTIERI

Climeon has successfully passed the Sea Trials for Virgin Voyages first ship, the Scarlet Lady.

At the end of 2017, Climeon passed the Factory Acceptance Test for the first order from Virgin Voyages and Fincantieri. Since then, the modules have been installed onboard Virgin Voyages first ship, the Scarlet Lady. Now another big milestone has been reached as the ship, including the Heat Power modules, has successfully completed the Sea Trials, where the ship is tested at sea for the first time.

*- This is a big milestone for Climeon, we have been working towards this goal for many years. I am very proud of all of our employees who have contributed to the installation onboard the Scarlet Lady, says Thomas Öström, CEO of Climeon.*

Climeon has been onboard the Scarlet Lady for the first round of sea trials, sailing from Genoa to Marseille, and then back from Marseille to Genoa. The Heat Power modules performed as expected and were approved in the Sea Trials. The first cruise for the Scarlet Lady is scheduled for April 2020.

*- We're thrilled to have completed such a significant milestone with our Sea Trials and have our amazing crew to thank for their passion and tenacity in this achievement. We're one step closer to getting our Sailors on the Scarlet Lady and can confirm that the Scarlet Lady is running smooth and we're happy with Climeon's performance, said Tom McAlpin, Virgin Voyages CEO.*

In addition to the Scarlet Lady, Climeon has delivered Heat Power modules to Virgin Voyages next two ships, leading with the Valiant Lady which is currently being built. In April 2019, Climeon received an additional order for Heat Power modules to be delivered in 2021 to the fourth ship Fincantieri is building for Virgin Voyages.

**For additional information, please contact:**

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**About Climeon AB (publ)**

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon aims to become a global leader and the world's number one climate solver. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se).

**ABOUT VIRGIN VOYAGES**

Virgin Voyages is a global lifestyle brand committed to creating the world's most irresistible holidays. The brand currently has four ships on order with master shipbuilder Fincantieri and has operations in the US, UK and Europe. Virgin Voyages' ships are designed to reflect a super yacht's sleek luxury, featuring spaces designed by some of the top names in contemporary interiors. An Adult-by-Design sanctuary the ships offer a dose of Vitamin Sea with well-being activated through a mix of high-energy moments coupled with relaxation and rejuvenation. Scarlet Lady will also feature never before seen entertainment and 20+ world-class intimate eateries on board. Virgin Voyages offers incredible value for its sailors with all restaurants, group fitness classes, soft drinks, and many more Virgin surprises included within the voyage fare. Scarlet Lady will sail from Miami to the Caribbean all year round from March 2020 and Valiant Lady will sail the Mediterranean from May 2021. The fleets' ships host more than 2,770 sailors and 1,160 amazing crew from around the world. Keep watch on [virginvoyages.com](http://virginvoyages.com) for more updates.