

# CLIMEON ENTERS IN AGREEMENT WITH HÖGANÄS AB & HÖGANÄS ENERGI FOR A NEXT GENERATION HEAT POWER PILOT

Climeon has entered into an agreement for a pilot installation of the company's next generation Heat Power technology. Together with Höganäs AB and Höganäs Energi AB, Climeon will evaluate and optimize the next generation of Heat Power. The installation is expected to begin in the second half of 2021.

*- We are very pleased that Höganäs AB and Höganäs Energi have chosen to collaborate with us to evaluate and develop our new energy efficiency solution for industry. This is a critical milestone in the work to launch the next generation of Heat Power technology, says Jan Bardell, CEO of Climeon.*

In 2020, Climeon began work on developing the next generation of Heat Power system. The new generation Heat Power is based on a scalable modular architecture, can handle a larger temperature range and has a higher power output. The installation in Höganäs takes place outdoors and will be the first pilot installation of the new Heat Power generation. Residual energy from Höganäs AB is already distributed today as district heating to the urban area of Höganäs by Höganäs Energi. Climeon will integrate with both Höganäs AB and Höganäs Energi's facilities to efficiently utilize residual energy not yet used for district heating production. The installation work for the new Heat Power system is expected to begin in the second half of 2021.

*-We are constantly working to increase the use and usefulness of residual energy from our production facilities. This collaboration increases use and contributes to increasing the proportion of sustainable electrical energy, says Magnus Pettersson, Energy Coordinator for Höganäs AB.*

*- We look forward to contributing to better utilization of residual energy, it will be another part of our environmental work with energy efficiency, says Benny Ulmestig, CEO of Höganäs Energi.*

**Höganäs AB** was founded in 1797 and is a world leader in metal powder solutions. Today, the Höganäs Group has 2,400 employees and offers more than 3,500 products, most of them customer-specific, from 18 production facilities around the world. The largest production facilities are located in Höganäs and Halmstad in Sweden.

**Höganäs Energi AB** is Kullabygden's municipally owned energy company that delivers energy solutions in power grid, electricity trading, solar cells, charging posts, fiber and district heating. District heating in Höganäs is based on residual energy from Höganäs AB, which is distributed in the urban area by Höganäs Energi.

## For additional information, please contact:

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## About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se).