

CLIMEON IN COLLABORATION FOR NET-ZERO SOLUTIONS IN THE UK

Today, VH Global Sustainable Energy Opportunities plc ("GSEO"), a London-listed investment company advised by Victory Hill Capital Advisors LLP ("Victory Hill"), announced a commitment to fund innovative net-zero flexible power generation projects in the UK, which support the energy transition towards more renewable power generation. Climeon has been in collaboration with Landmark Power Holdings Ltd. to support the design and optimization of a ready-made concept that can be utilized by project developers who build, install and own similar power plants.

The concept can reduce power plant emissions substantially and will serve as a balancing power to weather-dependent sources such as wind and solar power. This solution will play an important role in building a more resilient and sustainable power infrastructure in the UK electricity grid.

- *We are proud to be a technical provider in this project and to support the transition towards renewable power generation, says Lena Sundquist, CEO Climeon.*
- *The waste heat recovery process from land-based and marine engines is, from a product perspective, very similar. For this reason, we see great opportunity in this project in terms of our maritime focus, says Jonas Måhlén, Head of R&D Climeon.*

[Click here to view Victory Hill's press release.](#)

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About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.