

## CLIMEON INITIATES RECRUITMENT OF NEW CFO

Climeon has initiated the recruitment of a new CFO to be a part of leading the company in its next phase. Carl Frykfeldt, Head of Financial Operations at Climeon, has been appointed acting CFO.

Climeon has grown rapidly in recent years, and at the same time expanded geographically. In light of this, Climeon has initiated a recruitment process to find a new CFO who will join and lead the company in its next phase; as a Group with operations in several countries. Carl Frykfeldt, Head of Financial Operations, has been appointed acting CFO until a new CFO takes office.

*- Since we listed Climeon in October 2017, the company has grown significantly from 40 to 100 employees, revenue has gained momentum and a global expansion has begun, says Thomas Öström, CEO of Climeon.*

*- This is why we now want to recruit a CFO with broad experience working in a listed environment and operationally managing the financial tasks of an international Group, continues Thomas Öström.*

The company's current CFO Christoffer Andersson has held several leading roles within Climeon since 2016 and has been significant in the company's strong development and IPO.

*- We want to thank Christoffer Andersson for his many crucial contributions over the years. Christoffer has played an important role in building the company and had a major role in the work of taking Climeon to First North Premier, concludes Thomas Öström.*

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**About Climeon AB (publ)**

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se).