CLIMEON SELECTED FOR H&M AND WWF CLEANTECH PROGRAMME

Climeon has been selected to participate in the H&M and WWF Cleantech Programme for H&M suppliers. The programme aims at stimulating cleantech investments in the best available technologies to reduce emissions and costs in H&M's supply chain.

In 2019 H&M and WWF initiated a Cleantech Programme for the supply chain in cooperation with GloFin Advisory AB. The aim is to develop a cleantech financing programme with profitable solutions to H&M suppliers for implementation of clean technology. Several cleantech vendors have been evaluated within the framework of the programme before being selected as preferred suppliers.

- We are thrilled to be presented as one of the preferred cleantech solutions for H&M suppliers, says Thomas Öström, CEO of Climeon.

- Climeon's technology for waste heat recovery can increase energy efficiency and reduce CO2 emissions in H&M's value chain, continues Thomas Öström.

- We believe that Climeon's high quality products for waste heat recovery will fit well into this Programme and we look forward to them presenting their technology to H&M's suppliers at our Cleantech Expo in March, says Stefan Jonsson from Glofin, responsible for the programme.

Through the H&M and WWF Cleantech Programme suppliers are provided with an energy audit to identify improvement areas, a selection of preferred cleantech vendors as well as financing solutions in order to speed up the implementation of cleantech with H&M Suppliers.

As a first step, Climeon will participate in the H&M and WWF Cleantech Expo in New Delhi, in March 2020 and present the company's solution for waste heat recovery for H&M suppliers as well as visit relevant manufacturing sites.

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About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon aims to become a global leader and the world's number one climate solver. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.