

CLIMEON STRENGTHENS ORGANIZATION AHEAD OF GLOBAL EXPANSION

Climeon has entered a new phase with increased focus on scale-up and building of a global organization. Against this background, some management changes are made to increase operational focus and optimize the preconditions for the global expansion ahead of the company.

Christoffer Andersson is appointed CFO and deputy CEO, responsible for Corporate development and Finance. Prior to this, Christoffer Andersson has been COO of Climeon since 2016. Lena Nelson continues within the company.

Olle Tholander is appointed Head of Sales and Marketing, after having worked as a consultant in Climeon for some time. Olle Tholander has extensive experience of sales and business development, most recently as Managing Partner of H&Z Nordic Management Consulting and before that leading positions within Ericsson, including CEO of Ericsson Ukraine.

- It is very pleasing that Olle Tholander becomes part of Climeon's management team. Olle has already contributed a great deal within both sales and business development in the company and we look forward to further developing the market-driven sales organization that we have built up, says Thomas Öström, CEO of Climeon.

Andreas Grenninger is appointed Head of Organizational Development and Globalization, reporting to CFO, and will be driving strategic change through the management team. Andreas Grenninger was previously Head of Service and Delivery at Climeon.

- We have an incredibly good team at Climeon and during the past two years the company has grown and changed a lot. As we have entered a new phase with focus on global expansion we are making some changes in the organization to be maximally equipped and have the best conditions for a rapid global scaling, Thomas Öström, CEO of Climeon, concludes.

Jonas Måhlén and Robin Goodoree have previously been acting Head of Delivery and Head of Service respectively for Andreas Grenninger and will now be part of Climeon's management team permanently. Jonas Måhlén as Head of Delivery and Operations and Robin Goodoree as Head of Service.

- With an order backlog of SEK 816 million to be delivered and the building of sales and local organizations in several countries, we need an operational focus in both the management team and the organization. With this team we can best address the challenges we face and increase the possibility of reaching our vision – becoming the number one climate solver, continues Thomas Öström.

For more information, please contact:

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About Climeon

Climeon is a Swedish product company within energy technology. The company's unique technology for heat power - Heat Power - provides sustainable electricity around the clock all year round, in abundance and cheaper than the alternatives, and thus outperforms other types of energy. Climeon aims to become a global leader and the world's number one climate solver. The B share is listed on Nasdaq Stockholm First North Premier. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.