

CLIMEON'S NOMINATION COMMITTEE FOR THE ANNUAL GENERAL MEETING 2020

The nomination committee of Climeon AB (publ) for the Annual General Meeting 2020 (AGM) is hereby announced, which consists of the following representatives appointed by the largest shareholders as per 30 September 2019 as well as the Chairman of the Board:

- Helen Öström, appointed by the shareholder Thomas Öström (53,6% of the votes and 19,6% of the shares)
- Anne Holm Rannaleet, appointed by Joachim Karthäuser (26,4% of the votes and 9,5% of the shares)
- Niklas Johansson, appointed by Handelsbanken Fonder (0,7% of the votes and 2,3% of the shares)
- Annelie Enquist, appointed by Skandia Sverige Hållbar (0,4% of the votes and 1,4% of the shares)
- Per Olofsson, Chairman of the Board.

The nomination committee has been appointed in accordance with the so called Q3 model where the Chairman of the Board has contacted the largest shareholders as per 30 September 2019 and asked them whether they want to appoint a representative of the nomination committee. In the event that a shareholder does not wish to appoint a representative the next largest shareholder who has not yet been contacted, has been asked. The nomination committee will appoint one of its members as Chairman.

A list of the ten largest shareholders of Climeon as per 30 September 2019 is available at the company's website <https://climeon.com/investor-english-share-information/#largest-shareholders>.

The nomination committee is among all expected to give their proposals to the AGM as regards the number of Board members, the composition of the Board, the Chairman of the Board, election of auditor, Board members' and auditor's fees as well as the Chairman at the AGM in accordance with what is further stipulated in the Swedish Corporate Governance Code.

Shareholders who wish to submit proposals to the nomination committee are welcome to contact the nomination committee via e-mail, nomination.committee@climeon.com. Proposals shall be submitted in due time before the AGM 2020 to ensure that the proposals can be considered by the nomination committee. Climeon's AGM 2020 will be held on May 19, 2020 with start 16.00. Location for the AGM 2020 will be announced later.

For additional information, please contact:

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About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon aims to become a global leader and the world's number one climate solver. Climeon's B share is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.