

CLIMEON'S PARTLY-OWNED COMPANY BASELOAD CAPITAL ISSUES GREEN BOND OF SEK 500 MILLION

Baseload Capital, an investment company which Climeon owns 15.7 percent of, has issued its first green bond. In total, SEK 500 million is issued to finance low temperature geothermal heat power.

Baseload Capital has issued a green bond under their green bond framework. The bond is the first one in Sweden focused on low temperature geothermal heat power. In total, SEK 500 million is issued to finance geothermal power plants globally. The signatories consist of Nordic institutional investors.

- The fact that Baseload Capital has now issued its first green bond for geothermal heat power from low temperatures is an important step for the entire industry. This not only gives Baseload Capital financial strength but also confirms the great potential of this renewable baseload power, says Thomas Öström, CEO of Climeon.

In the beginning of 2018, Baseload Capital Sweden was formed by Climeon, Blue, Gullspång Invest and LMK in order to offer short-term as well as long-term financing of sustainable baseload power. Since the start, the intention has been to further increase the company's financing capacity by issuing securities.

Climeon owns 15.7 percent of Baseload Capital after Breakthrough Energy Ventures, an investor-led fund backed by some of the world's top business executives, has invested in Baseload Capital.

For more information, visit www.baseloadcap.com/investors

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About Climeon

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - provides sustainable electricity around the clock all year round, in abundance and cheaper than the alternatives, and thus outperforms other types of energy. Climeon aims to become a global leader and the world's number one climate solver. The B share is listed on Nasdaq Stockholm First North Premier. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se.