



Måsøval AS: Minutes of Extraordinary General Meeting

25.9.2023 13:00:36 CEST | Måsøval AS | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to the stock exchange announcement published by Måsøval AS ("Måsøval" or the "Company") on 10 September 2023, regarding the proposed demerger and triangular merger.

The Extraordinary General Meeting of Måsøval has today approved the proposed demerger and triangular merger plan, whereby:

1. one employee, the commercial aquaculture licenses, the biomass, and the associated assets, rights and liabilities are transferred from Måsøval to Måsøval Hjelpeselskap Lisens AS (together referred to as the "Licenses" and "Biomass"), while certain operating assets, employees, and associated assets, rights and liabilities are transferred from Måsøval to Måsøval Hjelpeselskap Drift AS (together referred to as the "Operations") by way of a demerger, and
2. simultaneously with the demerger, the Licences and Biomass is transferred from Måsøval Hjelpeselskap Lisens AS to Pure Farming AS through a merger of Måsøval Hjelpeselskap Lisens AS, and the Operations are transferred from Måsøval Hjelpeselskap Drift AS to Aqua Farms Vartdal AS through a merger of Måsøval Hjelpeselskap Drift AS. The shareholders of Måsøval Hjelpeselskap Lisens AS and Måsøval Hjelpeselskap Drift AS will receive remuneration through a share capital increase in Måsøval, which is the parent company of Pure Farming AS and Aqua Farms Vartdal AS, by increasing the nominal value of existing shares in Måsøval by an amount corresponding to the reduction amount in the Demerger.

The demerger and the triangular merger are conditional on each other and shall be registered in the Norwegian Register of Business Enterprises consecutively.

The complete minutes are enclosed and available on the Company's website, <https://www.masoval.no/>.

For more information, please contact Helge Kvalvik:

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Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Måsøval AS

Måsøval is an integrated producer of Atlantic salmon with more than 50 years of operational experience. Located in Central Norway in the region west of Trondheim, Måsøval has both significant farming operations at sea and inhouse smolt production. Through its majority ownership in the processing and distribution company Pure Norwegian Seafood AS, Måsøval is processing and exporting high quality Atlantic salmon to a global marketplace.

Attachments

- [Download announcement as PDF.pdf](#)
- [Masoval AS protokoll EGF 250923.pdf](#)