

Update on the harvesting facility Ulvan

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Reference is made to the stock exchange announcement published by Måsøval AS (the "Company") on 4 January 2024 "Bid acceptance on Mowi's harvesting facility at Ulvan Hitra Municipality". The process is now finalized and Måsøval has signed the final contract and is in the process of taking over the harvesting facility with a formal take over within the next few days. Måsøval's intention with the acquisition is to continue the harvesting operations and develop the facility, and planned start up is end of 3rd quarter.

"I am very pleased with the acquisition of the harvest facility, an important milestone for Måsøval in our process of vertical integration of the value chain. In addition to the increased capacity and flexibility we now control and have in-house, it also provides VAP capabilities. In sum it gives us increased flexibility towards our production and, importantly, we can meet better market demands" says Helge Kvalvik the CEO of Måsøval.

Contacts

- Anders Hagestande, CFO, Måsøval AS, +47 415 82 138, anders.hagestande@masoval.no
- Helge Kvalvik, CEO, Måsøval AS, +47 979 79 772, helge.kvalvik@masoval.no

Attachments

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