



Måsøval AS - Increases wellboat capacity

15.5.2024 17:00:00 CEST | Måsøval AS | Non-regulatory press releases

Måsøval Service AS, a wholly-owned subsidiary of Måsøval AS, has today entered into a time charter agreement with Njord Kya AS, a subsidiary of Njord Aquashipping AS, for the wellboat "MS Njord Kya" which is currently under construction and is expected to be operational by the end of 2024. Term of the charter party is for 3 years with options of 2 x 2 years.

Måsøval is thus increasing the wellboat capacity within the group to meet the company's production targets, as well as to ensure that the best solutions are available in respect of fish welfare and quality.

The choice of wellboat solution was made after an extensive tender process whereafter two suitable vessels complied with Måsøval's needs. "Njord Kya" was chosen because it was a new build, yet it was the cheapest option and, not least, had the best technical solutions in line with Måsøval's specifications and needs. It has been important for Måsøval to conduct a solid tender process not only for operational purposes, but also because the chosen provider is a related party of a shareholder in Måsøval (Frøy Kapital).

Måsøval looks forward to putting the new wellboat into operation. The vessel ensures additional capacity and with new technical features that are important for Måsøval such as combination treatments with freshwater and Thermolicer continuously and without bottlenecks, in addition with sorting that can be done efficiently and gently in a vacuum.

Contacts

- Anders Hagestande, CFO, Måsøval AS, +47 415 82 138, anders.hagestande@masoval.no
- Helge Kvalvik, CEO, Måsøval AS, +47 979 79 772, helge.kvalvik@masoval.no

About Måsøval AS

Måsøval is an integrated producer of Atlantic salmon with more than 50 years of operational experience. Located in Central Norway in the region west of Trondheim, Måsøval has both significant farming operations at sea and inhouse smolt production. Through its majority ownership in the processing and distribution company Pure Norwegian Seafood AS, Måsøval is processing and exporting high quality Atlantic salmon to a global marketplace.

The stock exchange announcement was published by Berit Fossan, Group Controller, at 15 May 2024 15:00 (CET).

Attachments

- [Download announcement as PDF.pdf](#)