



Enersense and Andritz agree on equipment installation contract

Enersense International Plc
Press release, 18 March 2024 at 3:00 p.m.

Enersense, a provider of zero-emission energy solutions, has made an agreement with Andritz Oy for the mechanical installation works of a new debarking line at Stora Enso's Oulu cardboard factory. The cardboard factory investment helps to replace oil-based products with renewable packaging material, i.e., cardboard. The investment is based on bio-based energy and does not increase the carbon dioxide emissions.

Enersense's installation work will begin during the first quarter of the year and is estimated to be completed during the third quarter. This scale of installation project is the first between Enersense and Andritz. The order will be recognised in the order book of Enersense's Industry business area for the first quarter of 2024.

"This contract is significant for us with one of the world's leading technology suppliers operating in several industries. The new agreement shows that our chosen strategy of increasing the share of industrial project deliveries is progressing according to plan. We are, of course, grateful for the customer's trust in Enersense and believe that this cooperation will continue also in the future," says Mikko Lampinen, COO, Enersense Works.

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Enersense in brief:

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2023 was EUR 363 million. The company has approximately 2,000 employees, with operations in Finland and internationally. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.