



Enersense receives its first offshore wind project – delivers structural components for offshore substations to Danish Bladt Industries AS

Enersense International Plc
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Enersense International Plc, a provider of zero-emission energy solutions, has taken the first significant step in executing its offshore wind power strategy. Danish Bladt Industries AS has ordered structural components for three offshore substations from Enersense. The project will start with engineering and planning in December 2022 and the components will be delivered to Bladt Industries in several batches between the fourth quarter of 2023 and the second quarter of 2024.

The structural components for the offshore substations will be manufactured at Enersense's fabrication yard in Mäntyluoto and will be transported to Denmark with Enersense's own barge. Project is estimated to employ up to 300 persons. Bladt Industries is a leading European manufacturer of offshore wind power foundations whose activities cover offshore wind power projects globally.

“Offshore foundations are one of the three spearheads of Enersense's growth strategy. The market potential of offshore wind power is substantial. The offshore wind capacity in Europe is expected to double over the next five years and the total market potential is estimated at over EUR 100 billion. During the past year we have invested in the ramp-up of our Mäntyluoto fabrication yard and this first offshore wind power project is a clear sign of our competitiveness and capabilities as a manufacturer of offshore foundations. We are very pleased that the leading European manufacturer of offshore wind power foundations has chosen us as their partner, and we thank them for their confidence. We at Enersense will continue with our efforts to strengthen our market position in this new business line. At the same time, we continue to seek new business opportunities also in onshore wind and solar power as well as zero-emission transport” say Jussi Holopainen, CEO of Enersense.

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Enersense in brief:

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2021 was approximately EUR 239 million. The company has approximately 2,000 employees, with operations in Finland and globally in roughly 40 countries. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.