



Enersense's associated company P2X to develop Oulun Energia's industrial-scale hydrogen plant project

Enersense International Plc
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Enersense's associated company P2X Solutions has been selected to develop the project for the hydrogen production plant planned by Oulun Energia. Oulun Energia's first hydrogen project, which is significant even on a Finnish scale, is planned for the Laanila industrial area in Oulu. According to the preliminary plan, the project would include an electrolysis plant with a capacity of up to 100 megawatts (MW), a carbon capture plant, a hydrogen and carbon dioxide storage, and a further processing plant whose final product could be methane or methanol, for example.

In the project development phase that is now being launched and is led by P2X, the feasibility of the plant and location options are examined, and an impact assessment is carried out. The investment decision is estimated to be made in autumn 2025, and the plant could be ready by 2028 at the earliest.

Enersense holds 18.5 per cent of P2X Solutions.

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Enersense in brief:

Enersense International Plc is a creator of zero emission energy solutions and strongly supports the ongoing energy transition and enabling a zero-emission society. Enersense Group's revenue in 2022 was EUR 282 million. The company has approximately 2,000 employees, with operations in Finland and internationally. Enersense's shares are listed on Nasdaq Helsinki (ESENSE). The company's investor pages can be found at www.enersense.com/investors.